

BNY Mellon Emerging Markets Equity ETF
STATEMENT OF INVESTMENTS

July 31, 2025 (Unaudited)

| Description | Shares | Value (\$) |
|---|--------|------------|
| Common Stocks — 97.4% | | |
| Australia — .0% | | |
| MMG Ltd. ^{(a),(b)} | 48,000 | 23,480 |
| Brazil — 2.9% | | |
| Ambev SA | 25,776 | 57,735 |
| B3 SA - Brasil Bolsa Balcao | 33,173 | 74,422 |
| Banco Bradesco SA | 12,699 | 30,440 |
| Banco BTG Pactual SA | 6,438 | 45,020 |
| Banco do Brasil SA | 11,544 | 40,786 |
| Banco Santander Brasil SA | 1,997 | 9,388 |
| BB Seguridade Participacoes SA | 4,156 | 24,980 |
| BRF SA | 3,925 | 14,078 |
| Caixa Seguridade Participacoes SA | 3,720 | 9,143 |
| Centrais Eletricas Brasileiras SA | 6,103 | 41,042 |
| Cia de Saneamento Basico do Estado de Sao Paulo | 1,961 | 37,843 |
| Cia Paranaense de Energia - Copel | 3,490 | 6,913 |
| Cosan SA ^(a) | 9,519 | 10,117 |
| CPFL Energia SA | 1,024 | 6,897 |
| CSN Mineracao SA | 2,808 | 2,538 |
| Embraer SA | 3,199 | 45,986 |
| Energisa SA | 1,553 | 12,710 |
| Eneva SA ^(a) | 5,667 | 13,594 |
| Engie Brasil Energia SA | 1,176 | 8,421 |
| Equatorial Energia SA | 7,566 | 46,043 |
| Hapvida Participacoes e Investimentos SA ^{(a),(c)} | 922 | 5,441 |
| Itau Unibanco Holding SA | 3,816 | 21,252 |
| JBS NV ^(a) | 2,278 | 31,127 |
| Klabin SA | 6,336 | 20,926 |
| Localiza Rent a Car SA | 5,359 | 33,024 |
| Lojas Renner SA | 7,722 | 22,344 |
| Natura Cosméticos SA ^(a) | 6,036 | 9,790 |
| Neoenergia SA | 814 | 3,572 |
| NU Holdings Ltd., Cl. A ^(a) | 20,735 | 253,382 |
| PagueSeguro Digital Ltd., Cl. A ^(b) | 1,172 | 9,177 |
| Petroleo Brasileiro SA | 23,164 | 147,336 |
| Porto Seguro SA | 783 | 7,240 |
| PRIOR SA ^(a) | 4,769 | 35,845 |
| Raia Drogasil SA | 8,330 | 20,086 |
| Rede D'Or Sao Luiz SA ^(c) | 4,494 | 25,992 |
| Rumo SA | 7,412 | 21,964 |
| StoneCo Ltd., Cl. A ^(a) | 1,400 | 17,892 |
| Suzano SA | 3,624 | 33,686 |
| Telefonica Brasil SA | 4,180 | 23,526 |
| TIM SA | 4,700 | 17,319 |
| TOTVS SA | 2,794 | 21,734 |
| Ultrapar Participacoes SA | 4,277 | 12,979 |
| Vale SA | 21,614 | 205,734 |
| Vibra Energia SA | 5,606 | 21,298 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|-----------|------------------|
| Common Stocks — 97.4% (continued) | | |
| Brazil — 2.9% (continued) | | |
| WEG SA | 9,746 | 64,410 |
| XP, Inc., Cl. A | 2,462 | 39,737 |
| | | 1,664,909 |
| Chile — .4% | | |
| Banco de Chile | 229,381 | 31,389 |
| Banco de Credito e Inversiones SA | 571 | 22,511 |
| Banco Santander Chile | 322,276 | 18,492 |
| Cencosud SA | 7,736 | 23,151 |
| Cencosud Shopping SA | 4,492 | 8,717 |
| Cia Sud Americana de Vapores SA | 115,942 | 5,820 |
| Empresas Copec SA | 2,542 | 16,718 |
| Enel Americas SA | 81,535 | 8,078 |
| Enel Chile SA | 166,613 | 10,602 |
| Falabella SA | 6,580 | 32,595 |
| Latam Airlines Group SA | 1,751,882 | 38,059 |
| Plaza SA | 2,530 | 5,310 |
| | | 221,442 |
| China — 26.4% | | |
| 360 Security Technology, Inc., Cl. A | 2,700 | 4,242 |
| 3SBio, Inc. ^(c) | 11,500 | 47,025 |
| AAC Technologies Holdings, Inc. | 500 | 2,545 |
| Accelink Technologies Co. Ltd., Cl. A | 600 | 4,333 |
| Advanced Micro-Fabrication Equipment, Inc. China, Cl. A | 138 | 3,791 |
| AECC Aero-Engine Control Co. Ltd., Cl. A | 1,300 | 3,812 |
| AECC Aviation Power Co. Ltd., Cl. A | 200 | 1,178 |
| Agricultural Bank of China Ltd., Cl. A | 33,200 | 29,079 |
| Agricultural Bank of China Ltd., Cl. H | 179,000 | 117,433 |
| Aier Eye Hospital Group Co. Ltd., Cl. A | 3,600 | 6,431 |
| Air China Ltd., Cl. A ^(a) | 9,000 | 9,096 |
| Air China Ltd., Cl. H ^(a) | 18,000 | 12,015 |
| Aisino Corp., Cl. A | 2,400 | 3,073 |
| Akeso, Inc. ^{(a),(c)} | 4,000 | 78,777 |
| Alibaba Group Holding Ltd. | 99,980 | 1,473,591 |
| Aluminum Corp. of China Ltd., Cl. A | 6,500 | 6,714 |
| Aluminum Corp. of China Ltd., Cl. H | 12,000 | 9,524 |
| Amlogic Shanghai Co. Ltd., Cl. A ^(a) | 140 | 1,408 |
| Angang Steel Co. Ltd., Cl. A ^(a) | 10,100 | 3,847 |
| Angel Yeast Co. Ltd., Cl. A | 1,100 | 5,249 |
| Anhui Conch Cement Co. Ltd., Cl. A | 1,500 | 4,911 |
| Anhui Conch Cement Co. Ltd., Cl. H | 5,000 | 14,459 |
| Anhui Expressway Co. Ltd., Cl. H | 4,000 | 6,247 |
| Anhui Gujing Distillery Co. Ltd., Cl. A | 200 | 3,831 |
| Anhui Gujing Distillery Co. Ltd., Cl. B | 800 | 10,865 |
| Anhui Jianghuai Automobile Group Corp. Ltd., Cl. A ^(a) | 300 | 2,065 |
| Anhui Yingjia Distillery Co. Ltd., Cl. A | 700 | 3,996 |
| Anker Innovations Technology Co. Ltd., Cl. A | 520 | 8,969 |
| ANTA Sports Products Ltd. | 8,800 | 100,892 |
| Asia - Potash International Investment Guangzhou Co. Ltd., Cl. A ^(a) | 300 | 1,338 |
| ASR Microelectronics Co. Ltd., Cl. A ^(a) | 119 | 1,461 |
| Asymchem Laboratories Tianjin Co. Ltd., Cl. A | 440 | 6,988 |
| Asymchem Laboratories Tianjin Co. Ltd., Cl. H ^(c) | 140 | 1,903 |

| Description | Shares | Value (\$) |
|---|---------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Atour Lifestyle Holdings Ltd., ADR | 300 | 10,146 |
| Autohome, Inc., ADR | 475 | 12,868 |
| Avary Holding Shenzhen Co. Ltd., Cl. A | 400 | 2,947 |
| AviChina Industry & Technology Co. Ltd., Cl. H | 15,000 | 8,866 |
| BAIC BluePark New Energy Technology Co. Ltd., Cl. A ^(a) | 2,900 | 3,274 |
| Baidu, Inc., Cl. A ^(a) | 11,900 | 128,247 |
| Bank of Beijing Co. Ltd., Cl. A | 7,600 | 6,815 |
| Bank of Changsha Co. Ltd., Cl. A | 2,700 | 3,709 |
| Bank of Chengdu Co. Ltd., Cl. A | 2,100 | 5,392 |
| Bank of China Ltd., Cl. A | 14,600 | 11,265 |
| Bank of China Ltd., Cl. H | 413,000 | 238,856 |
| Bank of Chongqing Co. Ltd., Cl. A | 3,100 | 4,357 |
| Bank of Communications Co. Ltd., Cl. A | 12,300 | 13,082 |
| Bank of Communications Co. Ltd., Cl. H | 50,000 | 45,032 |
| Bank of Guiyang Co. Ltd., Cl. A | 1,000 | 888 |
| Bank of Hangzhou Co. Ltd., Cl. A | 1,100 | 2,455 |
| Bank of Jiangsu Co. Ltd., Cl. A | 7,700 | 12,097 |
| Bank of Nanjing Co. Ltd., Cl. A | 2,100 | 3,352 |
| Bank of Ningbo Co. Ltd., Cl. A | 2,700 | 10,462 |
| Bank of Shanghai Co. Ltd., Cl. A | 2,700 | 3,840 |
| Bank of Suzhou Co. Ltd., Cl. A | 3,000 | 3,562 |
| Baoshan Iron & Steel Co. Ltd., Cl. A | 9,200 | 9,388 |
| Beijing Capital Eco-Environment Protection Group Co. Ltd., Cl. A | 7,500 | 3,212 |
| Beijing Compass Technology Development Co. Ltd., Cl. A ^(a) | 245 | 3,024 |
| Beijing Dabeinong Technology Group Co. Ltd., Cl. A | 2,100 | 1,206 |
| Beijing Easpring Material Technology Co. Ltd., Cl. A | 900 | 5,161 |
| Beijing E-Hualu Information Technology Co. Ltd., Cl. A ^(a) | 400 | 1,273 |
| Beijing Kingsoft Office Software, Inc., Cl. A | 184 | 8,020 |
| Beijing New Building Materials PLC, Cl. A | 1,100 | 3,990 |
| Beijing Oriental Yuhong Waterproof Technology Co. Ltd., Cl. A | 800 | 1,338 |
| Beijing Shiji Information Technology Co. Ltd., Cl. A | 1,590 | 2,270 |
| Beijing Tiantan Biological Products Corp. Ltd., Cl. A | 340 | 946 |
| Beijing United Information Technology Co. Ltd., Cl. A | 700 | 2,314 |
| Beijing Yanjing Brewery Co. Ltd., Cl. A | 300 | 518 |
| Beijing-Shanghai High Speed Railway Co. Ltd., Cl. A | 17,900 | 13,438 |
| Beiqi Foton Motor Co. Ltd., Cl. A ^(a) | 5,900 | 2,206 |
| Bethel Automotive Safety Systems Co. Ltd., Cl. A | 560 | 3,670 |
| Bilibili, Inc., Cl. Z ^(a) | 1,960 | 44,818 |
| Biwin Storage Technology Co. Ltd., Cl. A ^(a) | 273 | 2,413 |
| Bloks Group Ltd. ^(a) | 600 | 8,973 |
| Bloomage Biotechnology Corp. Ltd., Cl. A | 97 | 699 |
| Bluefocus Intelligent Communications Group Co. Ltd., Cl. A ^(a) | 3,120 | 3,015 |
| BOC International China Co. Ltd., Cl. A | 1,800 | 3,814 |
| BOE Technology Group Co. Ltd., Cl. A | 13,500 | 7,582 |
| BTG Hotels Group Co. Ltd., Cl. A | 800 | 1,549 |
| BYD Co. Ltd., Cl. A | 3,900 | 57,061 |
| BYD Co. Ltd., Cl. H | 18,000 | 264,611 |
| By-health Co. Ltd., Cl. A | 3,200 | 5,236 |
| Caitong Securities Co. Ltd., Cl. A | 2,200 | 2,477 |
| Cambricon Technologies Corp. Ltd., Cl. A ^(a) | 170 | 16,769 |
| Canmax Technologies Co. Ltd., Cl. A | 100 | 277 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|---------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Capital Securities Co. Ltd., Cl. A | 200 | 556 |
| Cathay Biotech, Inc., Cl. A | 159 | 1,063 |
| CCCC Design & Consulting Group Co. Ltd., Cl. A ^(a) | 400 | 450 |
| CCOOP Group Co. Ltd., Cl. A ^(a) | 12,100 | 3,886 |
| CECEP Solar Energy Co. Ltd., Cl. A | 8,700 | 5,467 |
| CECEP Wind-Power Corp., Cl. A | 2,800 | 1,168 |
| CGN Power Co. Ltd., Cl. A | 2,400 | 1,228 |
| CGN Power Co. Ltd., Cl. H ^(c) | 65,000 | 24,427 |
| Changjiang Securities Co. Ltd., Cl. A | 3,700 | 3,791 |
| Chaozhou Three-Circle Group Co. Ltd., Cl. A | 200 | 920 |
| Chifeng Jilong Gold Mining Co. Ltd., Cl. H | 1,000 | 2,968 |
| China Baoan Group Co. Ltd., Cl. A | 2,300 | 2,910 |
| China Cinda Asset Management Co. Ltd., Cl. H | 55,000 | 9,949 |
| China CITIC Bank Corp. Ltd., Cl. H | 58,000 | 54,010 |
| China CITIC Financial Asset Management Co. Ltd., Cl. H ^{(a),(c)} | 62,000 | 9,636 |
| China Coal Energy Co. Ltd., Cl. A | 3,000 | 4,922 |
| China Coal Energy Co. Ltd., Cl. H | 8,000 | 9,845 |
| China Communications Services Corp. Ltd., Cl. H | 26,000 | 15,169 |
| China Construction Bank Corp., Cl. A | 4,300 | 5,625 |
| China Construction Bank Corp., Cl. H | 574,000 | 588,624 |
| China CSSC Holdings Ltd., Cl. A | 1,800 | 8,591 |
| China Eastern Airlines Corp. Ltd., Cl. A ^(a) | 3,100 | 1,633 |
| China Eastern Airlines Corp. Ltd., Cl. H ^(a) | 22,000 | 7,931 |
| China Energy Engineering Corp. Ltd., Cl. A | 5,100 | 1,836 |
| China Energy Engineering Corp. Ltd., Cl. H | 60,000 | 9,936 |
| China Everbright Bank Co. Ltd., Cl. A | 7,600 | 4,279 |
| China Everbright Bank Co. Ltd., Cl. H | 58,000 | 27,264 |
| China Feihe Ltd. ^(c) | 29,000 | 17,252 |
| China Galaxy Securities Co. Ltd., Cl. A | 1,500 | 3,587 |
| China Galaxy Securities Co. Ltd., Cl. H | 19,500 | 26,381 |
| China Great Wall Securities Co. Ltd., Cl. A | 2,900 | 3,556 |
| China Greatwall Technology Group Co. Ltd., Cl. A ^(a) | 1,800 | 3,774 |
| China Hongqiao Group Ltd. | 14,000 | 37,096 |
| China International Capital Corp. Ltd., Cl. A | 1,100 | 5,538 |
| China International Capital Corp. Ltd., Cl. H ^(c) | 5,600 | 14,239 |
| China International Marine Containers Group Co. Ltd., Cl. A | 3,100 | 3,538 |
| China Jushi Co. Ltd., Cl. A | 2,000 | 3,445 |
| China Life Insurance Co. Ltd., Cl. A | 900 | 5,120 |
| China Life Insurance Co. Ltd., Cl. H | 43,000 | 124,618 |
| China Literature Ltd. ^{(a),(c)} | 1,800 | 7,085 |
| China Longyuan Power Group Corp. Ltd., Cl. H | 14,000 | 12,645 |
| China Merchants Bank Co. Ltd., Cl. A | 8,500 | 52,563 |
| China Merchants Bank Co. Ltd., Cl. H | 19,500 | 126,688 |
| China Merchants Energy Shipping Co. Ltd., Cl. A | 2,500 | 2,106 |
| China Merchants Expressway Network & Technology Holdings Co. Ltd., Cl. A | 2,400 | 3,740 |
| China Merchants Securities Co. Ltd., Cl. A | 2,300 | 5,717 |
| China Merchants Securities Co. Ltd., Cl. H ^(c) | 2,000 | 4,138 |
| China Merchants Shekou Industrial Zone Holdings Co. Ltd., Cl. A | 2,900 | 3,508 |
| China Minsheng Banking Corp. Ltd., Cl. A | 15,700 | 10,673 |
| China Minsheng Banking Corp. Ltd., Cl. H | 40,500 | 24,403 |
| China National Building Material Co. Ltd., Cl. H | 30,000 | 17,885 |

| Description | Shares | Value (\$) |
|---|---------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| China National Chemical Engineering Co. Ltd., Cl. A | 4,300 | 4,777 |
| China National Nuclear Power Co. Ltd., Cl. A | 7,700 | 9,838 |
| China National Software & Service Co. Ltd., Cl. A ^(a) | 90 | 592 |
| China Nonferrous Mining Corp. Ltd. | 10,000 | 9,745 |
| China Northern Rare Earth Group High-Tech Co. Ltd., Cl. A | 2,000 | 10,427 |
| China Oilfield Services Ltd., Cl. A | 1,000 | 1,935 |
| China Oilfield Services Ltd., Cl. H | 2,000 | 1,773 |
| China Pacific Insurance Group Co. Ltd., Cl. A | 3,900 | 20,311 |
| China Pacific Insurance Group Co. Ltd., Cl. H | 12,200 | 49,189 |
| China Petroleum & Chemical Corp., Cl. A | 10,600 | 8,857 |
| China Petroleum & Chemical Corp., Cl. H | 144,000 | 84,382 |
| China Railway Group Ltd., Cl. A | 7,000 | 5,537 |
| China Railway Group Ltd., Cl. H | 26,000 | 13,083 |
| China Railway Signal & Communication Corp. Ltd., Cl. A | 3,228 | 2,374 |
| China Railway Signal & Communication Corp. Ltd., Cl. H ^(c) | 10,000 | 4,382 |
| China Reinsurance Group Corp., Cl. H | 27,000 | 4,712 |
| China Resources Beverage Holdings Co. Ltd. | 3,200 | 4,655 |
| China Resources Microelectronics Ltd., Cl. A | 295 | 1,912 |
| China Resources Mixc Lifestyle Services Ltd. ^(c) | 3,800 | 17,669 |
| China Resources Pharmaceutical Group Ltd. ^{(b),(c)} | 5,500 | 3,847 |
| China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Cl. A | 600 | 2,613 |
| China Science Publishing & Media Ltd., Cl. A | 100 | 274 |
| China Shenhua Energy Co. Ltd., Cl. A | 2,000 | 10,610 |
| China Shenhua Energy Co. Ltd., Cl. H | 23,500 | 101,933 |
| China Southern Airlines Co. Ltd., Cl. A ^(a) | 2,600 | 2,050 |
| China Southern Airlines Co. Ltd., Cl. H ^(a) | 20,000 | 9,223 |
| China Southern Power Grid Energy Storage Co. Ltd., Cl. A | 2,700 | 3,776 |
| China State Construction Engineering Corp. Ltd., Cl. A | 17,700 | 13,928 |
| China Suntien Green Energy Corp. Ltd., Cl. H | 14,000 | 7,490 |
| China Three Gorges Renewables Group Co. Ltd., Cl. A | 11,900 | 7,164 |
| China Tourism Group Duty Free Corp. Ltd., Cl. A | 1,100 | 9,934 |
| China Tower Corp. Ltd., Cl. H ^(c) | 30,400 | 42,599 |
| China United Network Communications Ltd., Cl. A | 12,600 | 9,389 |
| China Vanke Co. Ltd., Cl. A ^(a) | 3,000 | 2,686 |
| China Vanke Co. Ltd., Cl. H ^(a) | 13,400 | 8,518 |
| China XD Electric Co. Ltd., Cl. A | 2,700 | 2,459 |
| China Yangtze Power Co. Ltd., Cl. A | 8,400 | 32,512 |
| China Zhenhua Group Science & Technology Co. Ltd., Cl. A | 200 | 1,322 |
| China Zheshang Bank Co. Ltd., Cl. A | 14,700 | 6,928 |
| China Zheshang Bank Co. Ltd., Cl. H | 9,000 | 3,164 |
| Chongqing Changan Automobile Co. Ltd., Cl. A | 2,986 | 5,339 |
| Chongqing Changan Automobile Co. Ltd., Cl. B | 11,450 | 6,170 |
| Chongqing Rural Commercial Bank Co. Ltd., Cl. A | 800 | 754 |
| Chongqing Rural Commercial Bank Co. Ltd., Cl. H | 23,000 | 18,254 |
| Chongqing Zhifei Biological Products Co. Ltd., Cl. A | 1,000 | 3,349 |
| CITIC Ltd. | 38,000 | 57,024 |
| Citic Pacific Special Steel Group Co. Ltd., Cl. A | 1,000 | 1,798 |
| CITIC Securities Co. Ltd., Cl. A | 3,835 | 15,472 |
| CITIC Securities Co. Ltd., Cl. H | 14,000 | 49,223 |
| CMOC Group Ltd., Cl. A | 4,000 | 4,972 |
| CNGR Advanced Material Co. Ltd., Cl. A | 1,020 | 4,786 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|--|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| CNPC Capital Co. Ltd., Cl. A | 2,600 | 3,130 |
| Contemporary Amperex Technology Co. Ltd., Cl. A | 1,800 | 66,220 |
| COSCO SHIPPING Development Co. Ltd., Cl. A | 17,100 | 5,920 |
| COSCO Shipping Energy Transportation Co. Ltd., Cl. A | 3,400 | 4,760 |
| COSCO Shipping Energy Transportation Co. Ltd., Cl. H | 12,000 | 9,768 |
| COSCO SHIPPING Holdings Co. Ltd., Cl. A | 5,400 | 11,742 |
| COSCO SHIPPING Holdings Co. Ltd., Cl. H | 16,000 | 29,269 |
| Country Garden Services Holdings Co. Ltd. | 13,000 | 10,781 |
| CRRC Corp. Ltd., Cl. A | 10,500 | 10,788 |
| CRRC Corp. Ltd., Cl. H | 27,000 | 18,711 |
| CSC Financial Co. Ltd., Cl. A | 1,000 | 3,555 |
| CSC Financial Co. Ltd., Cl. H ^(c) | 1,000 | 1,600 |
| CSPC Innovation Pharmaceutical Co. Ltd., Cl. A | 400 | 3,000 |
| CSSC Science & Technology Co. Ltd., Cl. A | 1,900 | 3,331 |
| Daqin Railway Co. Ltd., Cl. A | 6,300 | 5,728 |
| DaShenLin Pharmaceutical Group Co. Ltd., Cl. A | 1,100 | 2,647 |
| Datang International Power Generation Co. Ltd., Cl. A | 4,300 | 2,033 |
| Datang International Power Generation Co. Ltd., Cl. H | 8,000 | 2,018 |
| DHC Software Co. Ltd., Cl. A | 1,900 | 2,449 |
| Do-Fluoride New Materials Co. Ltd., Cl. A | 1,000 | 1,727 |
| Dong-E-E-Jiao Co. Ltd., Cl. A | 900 | 6,456 |
| Dongfang Electric Corp. Ltd., Cl. H | 3,000 | 7,085 |
| Dongfeng Motor Group Co. Ltd., Cl. H | 24,000 | 14,492 |
| Dongguan Yiheda Automation Co. Ltd., Cl. A | 100 | 324 |
| Dongxing Securities Co. Ltd., Cl. A | 1,900 | 2,945 |
| East Money Information Co. Ltd., Cl. A | 5,500 | 17,763 |
| Eastern Air Logistics Co. Ltd., Cl. A | 100 | 196 |
| Eastroc Beverage Group Co. Ltd., Cl. A | 130 | 5,084 |
| Easyhome New Retail Group Co. Ltd., Cl. A ^(a) | 300 | 124 |
| Ecovacs Robotics Co. Ltd., Cl. A | 700 | 7,748 |
| ENN Energy Holdings Ltd. | 3,700 | 30,189 |
| ENN Natural Gas Co. Ltd., Cl. A | 1,400 | 3,587 |
| Eoptolink Technology, Inc. Ltd., Cl. A | 400 | 10,522 |
| Eve Energy Co. Ltd., Cl. A | 500 | 3,078 |
| Everbright Securities Co. Ltd., Cl. A | 2,300 | 5,816 |
| Flat Glass Group Co. Ltd., Cl. A | 700 | 1,584 |
| Flat Glass Group Co. Ltd., Cl. H | 4,000 | 5,208 |
| Focus Media Information Technology Co. Ltd., Cl. A | 5,300 | 5,526 |
| Foshan Haitian Flavouring & Food Co. Ltd., Cl. A | 1,182 | 6,302 |
| Founder Securities Co. Ltd., Cl. A | 4,500 | 5,080 |
| Foxconn Industrial Internet Co. Ltd., Cl. A | 4,000 | 19,247 |
| Fujian Kuncai Material Technology Co. Ltd., Cl. A ^(a) | 200 | 538 |
| Fujian Sunner Development Co. Ltd., Cl. A | 200 | 444 |
| Full Truck Alliance Co. Ltd., ADR | 4,883 | 56,399 |
| Fuyao Glass Industry Group Co. Ltd., Cl. A | 2,000 | 15,198 |
| Fuyao Glass Industry Group Co. Ltd., Cl. H ^(c) | 1,200 | 8,675 |
| GalaxyCore, Inc., Cl. A | 881 | 1,874 |
| Gan & Lee Pharmaceuticals Co. Ltd., Cl. A | 800 | 6,440 |
| Ganfeng Lithium Co. Ltd., Cl. A | 200 | 1,001 |
| Ganfeng Lithium Co. Ltd., Cl. H ^(c) | 160 | 532 |
| GD Power Development Co. Ltd., Cl. A | 5,100 | 3,247 |

| Description | Shares | Value (\$) |
|--|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| GDS Holdings Ltd., Cl. A ^(a) | 6,100 | 27,586 |
| GEM Co. Ltd., Cl. A | 2,100 | 1,883 |
| Gemdale Corp., Cl. A ^(a) | 4,500 | 2,352 |
| Genscript Biotech Corp. ^(a) | 10,000 | 21,885 |
| GF Securities Co. Ltd., Cl. A | 300 | 800 |
| GF Securities Co. Ltd., Cl. H | 5,600 | 12,227 |
| Giant Biogene Holding Co. Ltd. ^(c) | 2,400 | 17,121 |
| GigaDevice Semiconductor, Inc., Cl. A | 180 | 3,031 |
| Glodon Co. Ltd., Cl. A | 1,300 | 2,362 |
| GoerTek, Inc., Cl. A | 800 | 2,560 |
| Goldwind Science & Technology Co. Ltd., Cl. A | 1,500 | 2,008 |
| Goldwind Science & Technology Co. Ltd., Cl. H | 3,800 | 3,393 |
| Goneo Group Co. Ltd., Cl. A | 112 | 734 |
| Gotion High-tech Co. Ltd., Cl. A | 1,000 | 4,064 |
| Great Wall Motor Co. Ltd., Cl. A | 3,500 | 10,525 |
| Great Wall Motor Co. Ltd., Cl. H | 16,500 | 26,989 |
| Gree Electric Appliances, Inc. of Zhuhai, Cl. A | 2,600 | 16,490 |
| Greenland Holdings Corp. Ltd., Cl. A ^(a) | 4,600 | 1,234 |
| Greentown China Holdings Ltd. | 7,500 | 9,430 |
| GRG Banking Equipment Co. Ltd., Cl. A | 1,300 | 2,391 |
| Guangdong Haid Group Co. Ltd., Cl. A | 800 | 6,275 |
| Guanghui Energy Co. Ltd., Cl. A | 1,500 | 1,130 |
| Guangshen Railway Co. Ltd., Cl. H | 20,000 | 4,994 |
| Guangzhou Automobile Group Co. Ltd., Cl. H | 16,000 | 6,482 |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Cl. A | 300 | 1,120 |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Cl. H | 2,000 | 4,606 |
| Guangzhou Haige Communications Group, Inc. Co., Cl. A | 2,100 | 3,865 |
| Guangzhou Kingmed Diagnostics Group Co. Ltd., Cl. A | 200 | 858 |
| Guangzhou Shiyuan Electronic Technology Co. Ltd., Cl. A | 1,000 | 4,873 |
| Guangzhou Tinci Materials Technology Co. Ltd., Cl. A | 200 | 525 |
| Guangzhou Yuexiu Capital Holdings Group Co. Ltd., Cl. A | 2,900 | 2,963 |
| Guolian Minsheng Securities Co. Ltd., Cl. A | 7,100 | 11,075 |
| Guosen Securities Co. Ltd., Cl. A | 2,600 | 4,793 |
| Guotai Haitong Securities Co. Ltd. | 4,400 | 12,418 |
| Guotai Haitong Securities Co. Ltd., Cl. H ^(c) | 15,000 | 32,331 |
| Guoyuan Securities Co. Ltd., Cl. A | 2,800 | 3,309 |
| H World Group Ltd. | 10,500 | 32,771 |
| Haidilao International Holding Ltd. ^(c) | 5,000 | 8,866 |
| Haier Smart Home Co. Ltd., Cl. A | 4,100 | 14,159 |
| Haier Smart Home Co. Ltd., Cl. H | 13,000 | 40,904 |
| Hainan Airlines Holding Co. Ltd., Cl. A ^(a) | 14,400 | 2,963 |
| Hainan Airport Infrastructure Co. Ltd., Cl. A | 7,800 | 4,262 |
| Haitian International Holdings Ltd. | 9,000 | 24,478 |
| Hangcha Group Co. Ltd., Cl. A | 300 | 880 |
| Hangzhou Binjiang Real Estate Group Co. Ltd., Cl. A | 2,800 | 3,885 |
| Hangzhou First Applied Material Co. Ltd., Cl. A | 1,379 | 2,805 |
| Hangzhou Lion Electronics Co. Ltd., Cl. A ^(a) | 200 | 684 |
| Hangzhou Silan Microelectronics Co. Ltd., Cl. A | 1,100 | 3,913 |
| Hangzhou Tigermed Consulting Co. Ltd., Cl. A | 700 | 6,628 |
| Hangzhou Tigermed Consulting Co. Ltd., Cl. H ^(c) | 200 | 1,420 |
| Han's Laser Technology Industry Group Co. Ltd., Cl. A | 400 | 1,500 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|---------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Hansoh Pharmaceutical Group Co. Ltd. ^(c) | 8,000 | 36,025 |
| Haohua Chemical Science & Technology Co. Ltd., Cl. A | 100 | 357 |
| Hebei Hengshui Laobaigan Liquor Co. Ltd., Cl. A | 300 | 700 |
| Hebei Sinopack Electronic Technology Co. Ltd., Cl. A | 1,300 | 9,662 |
| Heilongjiang Agriculture Co. Ltd., Cl. A | 200 | 415 |
| Henan Shenhua Coal & Power Co. Ltd., Cl. A | 600 | 1,476 |
| Henan Shuanghui Investment & Development Co. Ltd., Cl. A | 600 | 2,059 |
| Hengan International Group Co. Ltd. | 7,000 | 20,955 |
| Hengdian Group DMEGC Magnetics Co. Ltd., Cl. A | 300 | 643 |
| Hengli Petrochemical Co. Ltd., Cl. A | 1,900 | 4,081 |
| Hengtong Optic-electric Co. Ltd., Cl. A | 1,100 | 2,436 |
| Hengyi Petrochemical Co. Ltd., Cl. A | 2,600 | 2,165 |
| Hisense Home Appliances Group Co. Ltd., Cl. A | 500 | 1,786 |
| Hisense Home Appliances Group Co. Ltd., Cl. H | 5,000 | 14,395 |
| Hithink RoyalFlush Information Network Co. Ltd., Cl. A | 200 | 7,886 |
| HLA Group Corp. Ltd., Cl. A | 500 | 474 |
| Hongta Securities Co. Ltd., Cl. A | 2,600 | 3,134 |
| Horizon Robotics ^(a) | 39,000 | 34,429 |
| Hoshine Silicon Industry Co. Ltd., Cl. A | 200 | 1,464 |
| Hua Hong Semiconductor Ltd., Cl. H ^{(a),(b),(c)} | 6,000 | 31,032 |
| Huadian Power International Corp. Ltd., Cl. A | 1,900 | 1,400 |
| Huadian Power International Corp. Ltd., Cl. H | 18,000 | 9,676 |
| Huadong Medicine Co. Ltd., Cl. A | 1,000 | 6,159 |
| Huafon Chemical Co. Ltd., Cl. A | 2,200 | 2,297 |
| Huaibei Mining Holdings Co. Ltd., Cl. A | 1,800 | 3,076 |
| Hualan Biological Engineering, Inc., Cl. A | 900 | 2,075 |
| Huaneng Lancang River Hydropower, Inc., Cl. A | 3,000 | 3,875 |
| Huaneng Power International, Inc., Cl. A | 3,000 | 3,057 |
| Huaneng Power International, Inc., Cl. H | 20,000 | 13,580 |
| Huatai Securities Co. Ltd., Cl. A | 2,000 | 5,575 |
| Huatai Securities Co. Ltd., Cl. H ^(c) | 9,400 | 21,626 |
| Huaxi Securities Co. Ltd., Cl. A | 1,900 | 2,647 |
| Huaxia Bank Co. Ltd., Cl. A | 1,800 | 1,989 |
| Huaxia Eye Hospital Group Co. Ltd., Cl. A | 1,200 | 3,368 |
| Huayu Automotive Systems Co. Ltd., Cl. A | 1,000 | 2,444 |
| Hubei Feilihua Quartz Glass Co. Ltd., Cl. A | 300 | 3,520 |
| Hubei Xingfa Chemicals Group Co. Ltd., Cl. A | 1,300 | 4,477 |
| Huizhou Desay Sv Automotive Co. Ltd., Cl. A | 500 | 7,062 |
| Humanwell Healthcare Group Co. Ltd., Cl. A | 300 | 908 |
| Hunan Valin Steel Co. Ltd., Cl. A | 4,000 | 3,148 |
| Hundsun Technologies, Inc., Cl. A | 700 | 3,523 |
| Hwatsing Technology Co. Ltd., Cl. A | 89 | 1,367 |
| Hygon Information Technology Co. Ltd., Cl. A | 859 | 16,624 |
| IEIT Systems Co. Ltd., Cl. A | 700 | 5,427 |
| Iflytek Co. Ltd., Cl. A | 200 | 1,356 |
| Imeik Technology Development Co. Ltd., Cl. A | 80 | 2,056 |
| Industrial & Commercial Bank of China Ltd., Cl. A | 24,300 | 25,540 |
| Industrial & Commercial Bank of China Ltd., Cl. H | 408,000 | 312,887 |
| Industrial Bank Co. Ltd., Cl. A | 7,800 | 24,551 |
| Industrial Securities Co. Ltd., Cl. A | 2,000 | 1,807 |
| Ingenic Semiconductor Co. Ltd., Cl. A | 200 | 1,856 |

| Description | Shares | Value (\$) |
|--|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Inner Mongolia BaoTou Steel Union Co. Ltd., Cl. A | 21,400 | 8,003 |
| Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Cl. A | 4,800 | 3,564 |
| Inner Mongolia Yili Industrial Group Co. Ltd., Cl. A | 2,400 | 9,146 |
| Inner Mongolia Yitai Coal Co. Ltd., Cl. B | 6,100 | 12,536 |
| Inner Mongolia Yuan Xing Energy Co. Ltd., Cl. A | 3,000 | 2,407 |
| InnoScience Suzhou Technology Holding Co. Ltd., Cl. H ^(a) | 1,100 | 6,166 |
| Innovent Biologics, Inc. ^{(a),(c)} | 7,000 | 87,389 |
| Isoftstone Information Technology Group Co. Ltd., Cl. A | 800 | 6,112 |
| J&T Global Express Ltd. ^(a) | 40,000 | 52,586 |
| JA Solar Technology Co. Ltd., Cl. A ^(a) | 1,476 | 2,270 |
| Jason Furniture Hangzhou Co. Ltd., Cl. A | 800 | 2,825 |
| JCET Group Co. Ltd., Cl. A | 1,400 | 6,826 |
| JD Health International, Inc. ^(a) | 6,350 | 40,689 |
| JD Logistics, Inc. ^{(a),(c)} | 9,300 | 16,183 |
| JD.com, Inc., Cl. A | 15,816 | 247,616 |
| Jiangsu Eastern Shenghong Co. Ltd., Cl. A ^(a) | 2,600 | 3,228 |
| Jiangsu Expressway Co. Ltd., Cl. H | 18,000 | 22,082 |
| Jiangsu Hengli Hydraulic Co. Ltd., Cl. A | 644 | 6,590 |
| Jiangsu Hengrui Pharmaceuticals Co. Ltd., Cl. A | 3,140 | 27,458 |
| Jiangsu Pacific Quartz Co. Ltd., Cl. A | 100 | 486 |
| Jiangsu Xukuang Energy Co. Ltd., Cl. A | 8,300 | 5,793 |
| Jiangsu Yangnong Chemical Co. Ltd., Cl. A | 700 | 6,426 |
| Jiangsu Yoke Technology Co. Ltd., Cl. A | 600 | 4,610 |
| Jiangsu Yuyue Medical Equipment & Supply Co. Ltd., Cl. A | 1,000 | 4,849 |
| Jiangsu Zhongtian Technology Co. Ltd., Cl. A | 2,000 | 3,851 |
| Jiangxi Copper Co. Ltd., Cl. A | 1,800 | 5,626 |
| Jiangxi Copper Co. Ltd., Cl. H | 9,000 | 18,092 |
| Jiangxi Zhengbang Technology Co. Ltd., Cl. A ^(a) | 5,600 | 2,203 |
| Jinduicheng Molybdenum Co. Ltd., Cl. A | 1,600 | 2,863 |
| Joincare Pharmaceutical Group Industry Co. Ltd., Cl. A | 1,600 | 2,825 |
| Jonjee Hi-Tech Industrial and Commercial Holding Co. Ltd., Cl. A | 1,000 | 2,615 |
| Juneyao Airlines Co. Ltd., Cl. A | 1,300 | 2,212 |
| Kanzhun Ltd., ADR ^(a) | 1,833 | 34,754 |
| KE Holdings, Inc., Cl. A | 11,600 | 70,561 |
| Keda Industrial Group Co. Ltd., Cl. A | 1,300 | 1,921 |
| Kingdee International Software Group Co. Ltd. ^(a) | 20,000 | 46,624 |
| Kingfa Sci & Tech Co. Ltd., Cl. A | 1,200 | 2,107 |
| Kingnet Network Co. Ltd., Cl. A | 1,200 | 3,063 |
| Kingsoft Cloud Holdings Ltd. ^(a) | 14,000 | 13,929 |
| Kingsoft Corp. Ltd. | 5,400 | 24,592 |
| Kuaishou Technology ^{(a),(c)} | 17,900 | 175,580 |
| Kuang-Chi Technologies Co. Ltd., Cl. A | 1,400 | 7,953 |
| Kunlun Tech Co. Ltd., Cl. A ^(a) | 1,000 | 4,991 |
| Kweichow Moutai Co. Ltd., Cl. A | 600 | 118,589 |
| Lao Feng Xiang Co. Ltd., Cl. B | 1,300 | 4,653 |
| Laopu Gold Co. Ltd. | 200 | 18,051 |
| LB Group Co. Ltd., Cl. A | 1,900 | 4,504 |
| Lenovo Group Ltd. | 58,000 | 74,772 |
| Lens Technology Co. Ltd., Cl. A | 2,600 | 8,245 |
| Lepu Medical Technology Beijing Co. Ltd., Cl. A | 600 | 1,298 |
| Levima Advanced Materials Corp., Cl. A | 1,000 | 2,212 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Li Auto, Inc., Cl. A ^(a) | 7,600 | 100,494 |
| Li Ning Co. Ltd. | 11,000 | 23,345 |
| Liaoning Port Co. Ltd., Cl. A | 8,100 | 1,723 |
| Lingyi iTech Guangdong Co., Cl. A | 3,400 | 4,259 |
| Livzon Pharmaceutical Group, Inc., Cl. H | 1,700 | 8,121 |
| Longfor Group Holdings Ltd. ^(c) | 12,000 | 14,966 |
| LONGi Green Energy Technology Co. Ltd., Cl. A ^(a) | 2,336 | 5,118 |
| Loongson Technology Corp. Ltd., Cl. A ^(a) | 87 | 1,587 |
| Lufax Holding Ltd., ADR ^(a) | 1,498 | 4,329 |
| Luxshare Precision Industry Co. Ltd., Cl. A | 2,100 | 10,694 |
| Luzhou Laojiao Co. Ltd., Cl. A | 1,000 | 17,086 |
| Mao Geping Cosmetics Co. Ltd., Cl. H | 800 | 10,211 |
| Meihua Holdings Group Co. Ltd., Cl. A | 2,400 | 3,754 |
| Meinian Onehealth Healthcare Holdings Co. Ltd., Cl. A | 3,800 | 2,700 |
| Meituan, Cl. B ^{(a),(c)} | 32,570 | 504,524 |
| Metallurgical Corp. of China Ltd., Cl. A | 6,100 | 2,570 |
| Metallurgical Corp. of China Ltd., Cl. H | 17,000 | 3,682 |
| Midea Group Co. Ltd., Cl. A | 1,900 | 18,541 |
| Midea Group Co. Ltd., Cl. H | 2,300 | 22,311 |
| Ming Yang Smart Energy Group Ltd., Cl. A | 2,500 | 3,858 |
| MINISO Group Holding Ltd. | 2,200 | 10,468 |
| Mixue Group, Cl. H ^(a) | 400 | 23,949 |
| Montage Technology Co. Ltd., Cl. A | 535 | 6,324 |
| Muyuan Foods Co. Ltd., Cl. A | 1,920 | 12,375 |
| Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd., Cl. A | 1,100 | 1,812 |
| Nanjing Securities Co. Ltd., Cl. A | 2,100 | 2,403 |
| NARI Technology Co. Ltd., Cl. A | 2,944 | 8,955 |
| National Silicon Industry Group Co. Ltd., Cl. A | 1,196 | 3,091 |
| NAURA Technology Group Co. Ltd., Cl. A | 210 | 9,786 |
| NavInfo Co. Ltd., Cl. A ^(a) | 2,400 | 2,803 |
| NetEase, Inc. | 9,800 | 255,175 |
| New China Life Insurance Co. Ltd., Cl. A | 300 | 2,785 |
| New China Life Insurance Co. Ltd., Cl. H | 5,600 | 35,883 |
| New Hope Liuhe Co. Ltd., Cl. A | 5,700 | 7,623 |
| New Oriental Education & Technology Group, Inc. | 9,300 | 41,465 |
| Ninestar Corp., Cl. A ^(a) | 100 | 327 |
| Ningbo Deye Technology Co. Ltd., Cl. A | 42 | 298 |
| Ningbo Shanshan Co. Ltd., Cl. A ^(a) | 2,300 | 3,214 |
| Ningbo Tuopu Group Co. Ltd., Cl. A | 840 | 5,377 |
| Ningbo Zhoushan Port Co. Ltd., Cl. A | 1,500 | 757 |
| Ningxia Baofeng Energy Group Co. Ltd., Cl. A | 3,800 | 8,210 |
| NIO, Inc., Cl. A ^(a) | 3,840 | 17,023 |
| Nongfu Spring Co. Ltd., Cl. H ^(c) | 12,000 | 69,478 |
| North Industries Group Red Arrow Co. Ltd., Cl. A ^(a) | 1,100 | 3,329 |
| OFILM Group Co. Ltd., Cl. A ^(a) | 1,200 | 1,880 |
| OmniVision Integrated Circuits Group, Inc. | 740 | 12,477 |
| Onewo, Inc., Cl. H | 3,000 | 8,599 |
| Oppein Home Group, Inc., Cl. A | 700 | 5,017 |
| Orient Securities Co. Ltd., Cl. A | 1,492 | 2,334 |
| Orient Securities Co. Ltd., Cl. H ^(c) | 6,400 | 6,164 |
| Oriental Pearl Group Co. Ltd., Cl. A | 4,000 | 4,282 |

| Description | Shares | Value (\$) |
|--|---------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Ovctek China, Inc., Cl. A | 400 | 996 |
| Pangang Group Vanadium Titanium & Resources Co. Ltd., Cl. A ^(a) | 4,100 | 1,539 |
| People.cn Co. Ltd., Cl. A | 900 | 2,550 |
| Perfect World Co. Ltd., Cl. A | 1,600 | 3,237 |
| PetroChina Co. Ltd., Cl. A | 7,000 | 8,632 |
| PetroChina Co. Ltd., Cl. H | 132,000 | 128,973 |
| Pharmaron Beijing Co. Ltd., Cl. H ^(c) | 1,800 | 5,217 |
| PICC Property & Casualty Co. Ltd., Cl. H | 48,000 | 99,791 |
| Ping An Bank Co. Ltd., Cl. A | 5,900 | 10,032 |
| Ping An Insurance Group Co. of China Ltd., Cl. A | 5,200 | 42,429 |
| Ping An Insurance Group Co. of China Ltd., Cl. H | 38,000 | 261,159 |
| Piotech, Inc., Cl. A | 66 | 1,565 |
| Poly Developments and Holdings Group Co. Ltd., Cl. A | 5,600 | 6,213 |
| Poly Property Development Co. Ltd., Cl. H | 2,000 | 8,879 |
| Pony AI, Inc. ^(a) | 962 | 12,929 |
| Pop Mart International Group Ltd. ^(c) | 4,000 | 125,350 |
| Postal Savings Bank of China Co. Ltd., Cl. A | 8,000 | 6,384 |
| Postal Savings Bank of China Co. Ltd., Cl. H ^(c) | 64,000 | 45,248 |
| Power Construction Corp. of China Ltd., Cl. A | 4,400 | 4,178 |
| Qifu Technology, Inc. | 708 | 24,306 |
| Qinghai Salt Lake Industry Co. Ltd., Cl. A ^(a) | 3,900 | 9,776 |
| Qunabox Group Ltd. ^(a) | 600 | 8,561 |
| Quzhou Xin'an Development Co. Ltd., Cl. A ^(a) | 7,600 | 4,353 |
| Range Intelligent Computing Technology Group Co. Ltd., Cl. A | 700 | 4,845 |
| Raytron Technology Co. Ltd., Cl. A | 226 | 2,055 |
| Rongsheng Petrochemical Co. Ltd., Cl. A | 3,100 | 3,939 |
| SAIC Motor Corp. Ltd., Cl. A | 3,000 | 7,165 |
| Sailun Group Co. Ltd., Cl. A | 1,700 | 3,046 |
| Sanan Optoelectronics Co. Ltd., Cl. A | 400 | 695 |
| Sangfor Technologies, Inc., Cl. A | 200 | 3,003 |
| Sany Heavy Equipment International Holdings Co. Ltd. | 14,000 | 13,126 |
| Sany Heavy Industry Co. Ltd., Cl. A | 2,100 | 5,822 |
| Satellite Chemical Co. Ltd., Cl. A | 242 | 657 |
| SDIC Capital Co. Ltd., Cl. A | 3,700 | 3,889 |
| SDIC Power Holdings Co. Ltd., Cl. A | 2,500 | 5,474 |
| Sealand Securities Co. Ltd., Cl. A | 3,100 | 1,810 |
| SenseTime Group, Inc., Cl. B ^(a) | 142,000 | 28,943 |
| Seres Group Co. Ltd., Cl. A | 700 | 12,351 |
| SF Holding Co. Ltd., Cl. A | 2,100 | 13,430 |
| SF Holding Co. Ltd., Cl. H | 2,000 | 11,134 |
| SG Micro Corp., Cl. A | 650 | 6,434 |
| Shaanxi Coal Industry Co. Ltd., Cl. A | 2,900 | 8,124 |
| Shaanxi Energy Investment Co. Ltd., Cl. A | 2,600 | 3,322 |
| Shan Xi Hua Yang Group New Energy Co. Ltd., Cl. A | 500 | 475 |
| Shandong Gold Mining Co. Ltd., Cl. A | 1,700 | 6,941 |
| Shandong Gold Mining Co. Ltd., Cl. H ^(c) | 5,650 | 17,526 |
| Shandong Linglong Tyre Co. Ltd., Cl. A | 400 | 847 |
| Shandong Nanshan Aluminum Co. Ltd., Cl. A | 9,200 | 5,027 |
| Shandong Sinocera Functional Material Co. Ltd., Cl. A | 1,100 | 2,814 |
| Shandong Sun Paper Industry JSC Ltd., Cl. A | 1,100 | 2,130 |
| Shandong Weifang Rainbow Chemical Co. Ltd., Cl. A | 100 | 881 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Shandong Weigao Group Medical Polymer Co. Ltd., Cl. H | 9,600 | 8,450 |
| Shanghai Aiko Solar Energy Co. Ltd., Cl. A ^(a) | 1,400 | 2,723 |
| Shanghai Bairun Investment Holding Group Co. Ltd., Cl. A | 600 | 2,011 |
| Shanghai Baosight Software Co. Ltd., Cl. A | 33 | 114 |
| Shanghai Baosight Software Co. Ltd., Cl. B | 3,804 | 5,238 |
| Shanghai BOCHU Electronic Technology Corp. Ltd., Cl. A | 88 | 1,606 |
| Shanghai Electric Group Co. Ltd., Cl. A ^(a) | 10,600 | 11,465 |
| Shanghai Fosun Pharmaceutical Group Co. Ltd., Cl. A | 500 | 1,918 |
| Shanghai Fosun Pharmaceutical Group Co. Ltd., Cl. H | 3,000 | 7,322 |
| Shanghai Fudan Microelectronics Group Co. Ltd., Cl. A | 1,353 | 9,524 |
| Shanghai International Airport Co. Ltd., Cl. A | 500 | 2,237 |
| Shanghai International Port Group Co. Ltd., Cl. A | 4,400 | 3,444 |
| Shanghai Jinjiang International Hotels Co. Ltd., Cl. A | 200 | 628 |
| Shanghai Junshi Biosciences Co. Ltd., Cl. H ^{(a),(c)} | 3,000 | 9,745 |
| Shanghai Lingang Holdings Corp. Ltd., Cl. A | 100 | 128 |
| Shanghai Pharmaceuticals Holding Co. Ltd., Cl. H | 6,000 | 9,585 |
| Shanghai Pudong Development Bank Co. Ltd., Cl. A | 10,800 | 19,234 |
| Shanghai Putailai New Energy Technology Co. Ltd., Cl. A | 1,130 | 2,757 |
| Shanghai Rural Commercial Bank Co. Ltd., Cl. A | 3,500 | 4,423 |
| Shanghai United Imaging Healthcare Co. Ltd., Cl. A | 320 | 5,930 |
| Shanghai Yuyuan Tourist Mart Group Co. Ltd., Cl. A | 2,400 | 1,922 |
| Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Cl. A | 300 | 1,343 |
| Shanghai Zhonggu Logistics Co. Ltd., Cl. A | 1,500 | 2,060 |
| Shanjin International Gold Co. Ltd., Cl. A | 1,100 | 2,739 |
| Shanxi Lu'an Environmental Energy Development Co. Ltd., Cl. A | 200 | 382 |
| Shanxi Meijin Energy Co. Ltd., Cl. A ^(a) | 2,700 | 1,712 |
| Shanxi Securities Co. Ltd., Cl. A | 4,700 | 4,019 |
| Shanxi Taigang Stainless Steel Co. Ltd., Cl. A ^(a) | 6,000 | 3,495 |
| Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Cl. A | 560 | 13,936 |
| Shanxi Xishan Coal & Electricity Power Co. Ltd., Cl. A | 3,200 | 3,136 |
| Shenergy Co. Ltd., Cl. A | 2,300 | 2,612 |
| Shengyi Technology Co. Ltd., Cl. A | 1,400 | 8,354 |
| Shennan Circuits Co. Ltd., Cl. A | 240 | 4,741 |
| Shenwan Hongyuan Group Co. Ltd., Cl. A | 9,400 | 6,926 |
| Shenzhen Dobot Corp. Ltd., Cl. H ^(a) | 1,000 | 6,764 |
| Shenzhen Energy Group Co. Ltd., Cl. A | 4,400 | 3,982 |
| Shenzhen Expressway Corp. Ltd., Cl. H | 12,000 | 10,318 |
| Shenzhen Goodix Technology Co. Ltd., Cl. A | 400 | 4,123 |
| Shenzhen Han's CNC Technology Co. Ltd., Cl. A | 900 | 9,697 |
| Shenzhen Inovance Technology Co. Ltd., Cl. A | 500 | 4,406 |
| Shenzhen Kaifa Technology Co. Ltd., Cl. A | 1,100 | 2,841 |
| Shenzhen Kangtai Biological Products Co. Ltd., Cl. A | 1,000 | 2,422 |
| Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Cl. A | 200 | 6,429 |
| Shenzhen Overseas Chinese Town Co. Ltd., Cl. A ^(a) | 3,900 | 1,242 |
| Shenzhen Salubris Pharmaceuticals Co. Ltd., Cl. A | 600 | 4,169 |
| Shenzhen SED Industry Co. Ltd., Cl. A | 700 | 2,192 |
| Shenzhen Transsion Holdings Co. Ltd., Cl. A | 291 | 3,084 |
| Shenzhou International Group Holdings Ltd. | 3,600 | 26,071 |
| Shijiazhuang Yiling Pharmaceutical Co. Ltd., Cl. A ^(a) | 2,200 | 4,964 |
| Sichuan Biokin Pharmaceutical Co. Ltd., Cl. A ^(a) | 69 | 2,949 |
| Sichuan Changhong Electric Co. Ltd., Cl. A | 700 | 960 |

| Description | Shares | Value (\$) |
|--|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Sichuan Chuantou Energy Co. Ltd., Cl. A | 2,900 | 6,286 |
| Sichuan Hebang Biotechnology Co. Ltd., Cl. A | 9,400 | 2,444 |
| Sichuan Kelun Pharmaceutical Co. Ltd., Cl. A | 500 | 2,626 |
| Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Cl. H ^(a) | 200 | 10,599 |
| Sichuan Road and Bridge Group Co. Ltd., Cl. A | 160 | 185 |
| Sichuan Swellfun Co. Ltd., Cl. A | 800 | 4,603 |
| Sieyuan Electric Co. Ltd., Cl. A | 500 | 5,422 |
| Silergy Corp. | 2,000 | 21,777 |
| Sinolink Securities Co. Ltd., Cl. A | 3,000 | 3,875 |
| Sinoma International Engineering Co., Cl. A | 1,600 | 2,020 |
| Sinoma Science & Technology Co. Ltd., Cl. A | 800 | 3,135 |
| Sinomach Heavy Equipment Group Co. Ltd., Cl. A ^(a) | 8,800 | 4,074 |
| Sinopec Engineering Group Co. Ltd., Cl. H | 8,000 | 6,217 |
| Sinopec Shanghai Petrochemical Co. Ltd., Cl. H | 42,000 | 7,437 |
| Sinopharm Group Co. Ltd., Cl. H | 12,000 | 28,831 |
| Sinotrans Ltd., Cl. H | 10,000 | 5,554 |
| Sinotruk Hong Kong Ltd. | 6,500 | 19,831 |
| Skshu Paint Co. Ltd., Cl. A | 420 | 2,239 |
| Smoore International Holdings Ltd. ^(c) | 5,000 | 13,503 |
| Songcheng Performance Development Co. Ltd., Cl. A | 1,900 | 2,258 |
| SooChow Securities Co. Ltd., Cl. A | 1,900 | 2,523 |
| Spring Airlines Co. Ltd., Cl. A | 400 | 2,907 |
| StarPower Semiconductor Ltd., Cl. A | 440 | 5,245 |
| State Grid Information & Communication Co. Ltd., Cl. A | 300 | 739 |
| Sunny Optical Technology Group Co. Ltd. | 3,100 | 28,887 |
| Sunresin New Materials Co. Ltd., Cl. A | 600 | 4,321 |
| Sunshine Insurance Group Co. Ltd., Cl. H | 8,500 | 4,223 |
| Sunwoda Electronic Co. Ltd., Cl. A | 1,200 | 3,600 |
| SUPCON Technology Co. Ltd., Cl. A | 184 | 1,224 |
| Suzhou Dongshan Precision Manufacturing Co. Ltd., Cl. A | 700 | 5,692 |
| Suzhou TFC Optical Communication Co. Ltd., Cl. A | 372 | 5,463 |
| TAL Education Group, ADR ^(a) | 2,590 | 28,335 |
| Talkweb Information System Co. Ltd., Cl. A ^(a) | 900 | 4,060 |
| Tangshan Jidong Cement Co. Ltd., Cl. A | 4,000 | 2,703 |
| TBEA Co. Ltd., Cl. A | 620 | 1,165 |
| TCL Technology Group Corp., Cl. A | 9,400 | 5,750 |
| TCL Zhonghuan Renewable Energy Technology Co. Ltd., Cl. A ^(a) | 2,150 | 2,436 |
| Tencent Holdings Ltd. | 37,200 | 2,606,369 |
| Tencent Music Entertainment Group, Cl. A | 6,800 | 71,725 |
| The People's Insurance Company Group of China Ltd., Cl. A | 3,700 | 4,208 |
| The People's Insurance Company Group of China Ltd., Cl. H | 62,000 | 47,704 |
| Tianqi Lithium Corp., Cl. A ^(a) | 400 | 2,126 |
| Tianqi Lithium Corp., Cl. H ^(a) | 1,400 | 6,287 |
| Tianshan Aluminum Group Co. Ltd., Cl. A | 3,000 | 3,808 |
| TianShan Material Co. Ltd., Cl. A ^(a) | 200 | 147 |
| Tingyi Cayman Islands Holding Corp. | 16,000 | 23,603 |
| Tongcheng Travel Holdings Ltd. | 10,000 | 25,096 |
| Tongkun Group Co. Ltd., Cl. A | 1,600 | 2,754 |
| Tongling Nonferrous Metals Group Co. Ltd., Cl. A | 7,600 | 3,677 |
| Tongwei Co. Ltd., Cl. A ^(a) | 2,100 | 5,965 |
| Topchoice Medical Corp., Cl. A | 280 | 1,792 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|--|---------|------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| Topsports International Holdings Ltd. ^(c) | 18,000 | 7,269 |
| TravelSky Technology Ltd., Cl. H | 10,000 | 16,000 |
| Trina Solar Co. Ltd., Cl. A ^(a) | 895 | 1,931 |
| Tsingtao Brewery Co. Ltd., Cl. H | 6,000 | 38,140 |
| UBTech Robotics Corp. Ltd., Cl. H ^(a) | 1,250 | 14,331 |
| Unigroup Guoxin Microelectronics Co. Ltd., Cl. A | 79 | 764 |
| Uni-President China Holdings Ltd. | 2,000 | 2,530 |
| Unisplendour Corp. Ltd., Cl. A | 1,700 | 5,845 |
| United Nova Technology Co. Ltd., Cl. A ^(a) | 3,881 | 2,719 |
| Venustech Group, Inc., Cl. A ^(a) | 1,100 | 2,438 |
| Verisilicon Microelectronics Shanghai Co. Ltd., Cl. A ^(a) | 114 | 1,574 |
| Victory Giant Technology Huizhou Co. Ltd., Cl. A | 300 | 8,011 |
| Vipshop Holdings Ltd., ADR | 2,211 | 33,364 |
| Wanda Film Holding Co. Ltd., Cl. A ^(a) | 900 | 1,464 |
| Wangfujing Group Co. Ltd., Cl. A | 1,400 | 2,702 |
| Wanhua Chemical Group Co. Ltd., Cl. A | 100 | 866 |
| Weibo Corp., ADR | 562 | 5,418 |
| Weichai Power Co. Ltd., Cl. A | 2,700 | 5,679 |
| Weichai Power Co. Ltd., Cl. H | 6,000 | 12,718 |
| Weihai Guangwei Composites Co. Ltd., Cl. A | 1,200 | 5,063 |
| Wens Foodstuffs Group Co. Ltd., Cl. A | 2,200 | 5,294 |
| Western Mining Co. Ltd., Cl. A | 1,400 | 3,248 |
| Western Securities Co. Ltd., Cl. A | 3,000 | 3,495 |
| Wintime Energy Co. Ltd., Cl. A | 17,500 | 3,479 |
| Wuhan Guide Infrared Co. Ltd., Cl. A ^(a) | 2,800 | 4,570 |
| Wuliangye Yibin Co. Ltd., Cl. A | 800 | 13,474 |
| WUS Printed Circuit Kunshan Co. Ltd., Cl. A | 600 | 4,694 |
| WuXi AppTec Co. Ltd., Cl. A | 1,540 | 20,611 |
| WuXi AppTec Co. Ltd., Cl. H ^{(b),(c)} | 1,900 | 25,583 |
| Wuxi Biologics Cayman, Inc. ^{(a),(c)} | 23,000 | 94,344 |
| Wuxi Lead Intelligent Equipment Co. Ltd., Cl. A | 1,300 | 4,601 |
| WuXi XDC Cayman, Inc. ^(a) | 2,000 | 14,701 |
| XCMG Construction Machinery Co. Ltd., Cl. A | 4,300 | 5,010 |
| Xiamen Faratronic Co. Ltd., Cl. A | 300 | 4,585 |
| Xiamen Tungsten Co. Ltd., Cl. A | 600 | 1,937 |
| Xiaomi Corp., Cl. B ^{(a),(c)} | 106,600 | 721,757 |
| Xinjiang Daqo New Energy Co. Ltd., Cl. A ^(a) | 589 | 2,121 |
| Xinyi Solar Holdings Ltd. ^(b) | 24,266 | 9,428 |
| XPeng, Inc., Cl. A ^(a) | 8,600 | 78,441 |
| XtalPi Holdings Ltd. ^(a) | 1,000 | 772 |
| Yadea Group Holdings Ltd. ^(c) | 10,000 | 15,745 |
| Yankuang Energy Group Co. Ltd., Cl. A | 5,860 | 10,281 |
| Yankuang Energy Group Co. Ltd., Cl. H | 6,400 | 7,305 |
| Yantai Jereh Oilfield Services Group Co. Ltd., Cl. A | 1,100 | 5,954 |
| Yifeng Pharmacy Chain Co. Ltd., Cl. A | 20 | 66 |
| Yongan Futures Co. Ltd., Cl. A | 2,000 | 4,260 |
| Yonghui Superstores Co. Ltd., Cl. A ^(a) | 5,500 | 3,617 |
| YongXing Special Materials Technology Co. Ltd., Cl. A | 330 | 1,606 |
| Yonyou Network Technology Co. Ltd., Cl. A ^(a) | 2,700 | 5,946 |
| Youngor Group Co. Ltd., Cl. A | 2,400 | 2,452 |
| YTO Express Group Co. Ltd., Cl. A | 900 | 1,843 |

| Description | Shares | Value (\$) |
|--|--------|-------------------|
| Common Stocks — 97.4% (continued) | | |
| China — 26.4% (continued) | | |
| YUNDA Holding Group Co. Ltd., Cl. A | 2,700 | 2,853 |
| Yunnan Aluminium Co. Ltd., Cl. A | 600 | 1,298 |
| Yunnan Baiyao Group Co. Ltd., Cl. A | 580 | 4,522 |
| Yunnan Chihong Zinc & Germanium Co. Ltd., Cl. A | 4,200 | 3,194 |
| Yunnan Tin Co. Ltd., Cl. A | 1,000 | 2,480 |
| Yunnan Yuntianhua Co. Ltd., Cl. A | 600 | 2,057 |
| Zai Lab Ltd. ^(a) | 5,900 | 22,059 |
| Zangge Mining Co. Ltd., Cl. A | 200 | 1,278 |
| Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Cl. A | 400 | 11,066 |
| Zhaojin Mining Industry Co. Ltd., Cl. H | 13,500 | 33,673 |
| Zhejiang China Commodities City Group Co. Ltd., Cl. A | 1,700 | 5,034 |
| Zhejiang Chint Electrics Co. Ltd., Cl. A | 700 | 2,214 |
| Zhejiang Dahua Technology Co. Ltd., Cl. A | 800 | 1,808 |
| Zhejiang Expressway Co. Ltd., Cl. H | 22,000 | 20,935 |
| Zhejiang Huahai Pharmaceutical Co. Ltd., Cl. A | 900 | 2,788 |
| Zhejiang Huayou Cobalt Co. Ltd., Cl. A | 1,050 | 6,449 |
| Zhejiang Juhua Co. Ltd., Cl. A | 1,500 | 5,583 |
| Zhejiang Leapmotor Technology Co. Ltd., Cl. H ^{(a),(c)} | 4,600 | 35,540 |
| Zhejiang Longsheng Group Co. Ltd., Cl. A | 1,800 | 2,650 |
| Zhejiang NHU Co. Ltd., Cl. A | 1,080 | 3,363 |
| Zhejiang Provincial New Energy Investment Group Co. Ltd., Cl. A | 3,100 | 3,228 |
| Zhejiang Sanhua Intelligent Controls Co. Ltd., Cl. A | 1,200 | 4,413 |
| Zhejiang Sanmei Chemical Industry Co. Ltd., Cl. A | 100 | 666 |
| Zhejiang Supor Co. Ltd., Cl. A | 700 | 5,052 |
| Zhejiang Wanfeng Auto Wheel Co. Ltd., Cl. A | 1,000 | 2,294 |
| Zhejiang Weiming Environment Protection Co. Ltd., Cl. A | 200 | 529 |
| Zhejiang Weixing New Building Materials Co. Ltd., Cl. A | 600 | 890 |
| Zhejiang Zheneng Electric Power Co. Ltd., Cl. A | 3,700 | 2,670 |
| Zheshang Securities Co. Ltd., Cl. A | 2,200 | 3,478 |
| ZhongAn Online P&C Insurance Co. Ltd., Cl. H ^{(a),(c)} | 3,600 | 9,218 |
| Zhongji Innolight Co. Ltd., Cl. A | 440 | 13,312 |
| Zhongjin Gold Corp. Ltd., Cl. A | 2,900 | 5,773 |
| Zhongsheng Group Holdings Ltd. | 2,000 | 3,373 |
| Zhongtai Securities Co. Ltd., Cl. A | 4,800 | 4,458 |
| Zhuhai Huafa Properties Co. Ltd., Cl. A | 1,000 | 666 |
| Zhuzhou CRRC Times Electric Co. Ltd., Cl. A | 995 | 6,049 |
| Zhuzhou CRRC Times Electric Co. Ltd., Cl. H | 1,900 | 7,721 |
| Zijin Mining Group Co. Ltd., Cl. A | 7,800 | 20,766 |
| Zijin Mining Group Co. Ltd., Cl. H | 36,000 | 96,076 |
| ZJLD Group, Inc. ^(c) | 2,000 | 1,704 |
| ZMJ Group Co Ltd., Cl. H | 2,400 | 4,586 |
| Zoomlion Heavy Industry Science and Technology Co. Ltd., Cl. A | 3,800 | 3,883 |
| Zoomlion Heavy Industry Science and Technology Co. Ltd., Cl. H | 8,200 | 6,393 |
| ZTE Corp., Cl. A | 1,100 | 5,244 |
| ZTE Corp., Cl. H | 5,400 | 17,129 |
| ZTO Express Cayman, Inc. | 1,950 | 37,733 |
| | | 15,182,545 |
| Colombia — .1% | | |
| Ecopetrol SA | 31,135 | 13,156 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|--------|----------------|
| Common Stocks — 97.4% (continued) | | |
| Colombia — 0.1% (continued) | | |
| Grupo Cibest SA | 1,058 | 13,717 |
| Interconexion Electrica SA ESP | 2,403 | 12,116 |
| | | 38,989 |
| Czechia — .1% | | |
| CEZ AS | 1,042 | 60,623 |
| Komerčni Banka AS | 392 | 18,774 |
| | | 79,397 |
| Egypt — .1% | | |
| Commercial International Bank | 15,550 | 30,127 |
| Talaat Moustafa Group | 5,166 | 5,669 |
| | | 35,796 |
| Greece — .6% | | |
| Alpha Bank SA ^(a) | 12,464 | 47,076 |
| Athens International Airport SA | 266 | 3,044 |
| Eurobank Ergasias Services and Holdings SA | 16,440 | 60,927 |
| Hellenic Telecommunications Organization SA | 1,162 | 21,146 |
| JUMBO SA | 667 | 22,628 |
| Metlen Energy & Metals SA | 699 | 38,706 |
| Motor Oil Hellas Corinth Refineries SA | 267 | 7,695 |
| National Bank of Greece SA | 5,155 | 72,513 |
| OPAP SA | 1,315 | 29,590 |
| Piraeus Financial Holdings SA | 5,879 | 45,554 |
| Public Power Corp. SA | 1,315 | 21,447 |
| | | 370,326 |
| Hong Kong — 1.1% | | |
| Beijing Enterprises Holdings Ltd. | 5,000 | 20,924 |
| Beijing Enterprises Water Group Ltd. | 30,000 | 10,280 |
| BOC Hong Kong Holdings Ltd. | 19,000 | 85,440 |
| Brilliance China Automotive Holdings Ltd. | 30,000 | 11,962 |
| C&D International Investment Group Ltd. | 6,712 | 13,527 |
| China Everbright Environment Group Ltd. | 21,000 | 11,262 |
| China Medical System Holdings Ltd. | 14,000 | 23,791 |
| China Merchants Port Holdings Co. Ltd. | 16,000 | 31,511 |
| China Overseas Land & Investment Ltd. | 19,000 | 32,917 |
| China Overseas Property Holdings Ltd. | 20,000 | 13,758 |
| China Power International Development Ltd. ^(b) | 29,000 | 11,378 |
| China Resources Beer Holdings Co. Ltd. | 11,500 | 38,309 |
| China Resources Gas Group Ltd. | 3,900 | 9,847 |
| China Resources Land Ltd. | 20,000 | 73,503 |
| China Resources Power Holdings Co. Ltd. ^(b) | 26,000 | 64,454 |
| China Ruyi Holdings Ltd. ^(a) | 20,000 | 8,000 |
| China State Construction International Holdings Ltd. | 16,000 | 24,540 |
| China Taiping Insurance Holdings Co. Ltd. | 11,000 | 24,522 |
| Far East Horizon Ltd. | 6,000 | 6,115 |
| Guangdong Investment Ltd. | 4,000 | 3,562 |
| Guming Holdings Ltd. ^(a) | 2,400 | 7,062 |
| Kunlun Energy Co. Ltd. | 16,000 | 15,429 |
| NetEase Cloud Music, Inc. ^{(a),(c)} | 550 | 17,796 |
| Orient Overseas International Ltd. | 1,500 | 27,038 |

| Description | Shares | Value (\$) |
|--|--------|----------------|
| Common Stocks — 97.4% (continued) | | |
| Hong Kong — 1.1% (continued) | | |
| Shandong Hi-Speed Holdings Group Ltd. ^(a) | 13,000 | 29,014 |
| Want Want China Holdings Ltd. | 28,000 | 20,224 |
| | | 636,165 |
| Hungary — .3% | | |
| MOL Hungarian Oil & Gas PLC | 2,234 | 19,511 |
| OTP Bank Nyrt | 1,370 | 111,806 |
| Richter Gedeon Nyrt | 868 | 26,148 |
| | | 157,465 |
| India — 17.1% | | |
| 360 ONE WAM Ltd. | 1,513 | 18,182 |
| ABB India Ltd. | 309 | 19,436 |
| ACC Ltd. | 445 | 9,085 |
| Adani Energy Solutions Ltd. ^(a) | 2,090 | 19,287 |
| Adani Enterprises Ltd. | 1,393 | 38,653 |
| Adani Green Energy Ltd. ^(a) | 1,860 | 20,908 |
| Adani Ports & Special Economic Zone Ltd. | 3,722 | 58,342 |
| Adani Power Ltd. ^(a) | 5,311 | 35,656 |
| Adani Total Gas Ltd. | 1,069 | 7,372 |
| Aditya Birla Capital Ltd. ^(a) | 3,246 | 9,510 |
| Alkem Laboratories Ltd. | 194 | 11,142 |
| Ambuja Cements Ltd. | 4,123 | 27,897 |
| APL Apollo Tubes Ltd. | 1,074 | 19,631 |
| Apollo Hospitals Enterprise Ltd. | 638 | 54,609 |
| Ashok Leyland Ltd. | 19,158 | 26,474 |
| Asian Paints Ltd. | 1,578 | 43,163 |
| Astral Ltd. | 269 | 4,303 |
| AU Small Finance Bank Ltd. ^(c) | 2,954 | 25,005 |
| Aurobindo Pharma Ltd. ^(a) | 1,622 | 21,105 |
| Avenue Supermarts Ltd. ^{(a),(c)} | 949 | 46,231 |
| AWL Agri Business Ltd. ^(a) | 1,972 | 5,903 |
| Axis Bank Ltd. | 14,104 | 172,020 |
| Bajaj Auto Ltd. | 410 | 37,481 |
| Bajaj Finance Ltd. | 16,775 | 168,748 |
| Bajaj Finserv Ltd. | 2,329 | 51,792 |
| Bajaj Holdings & Investment Ltd. | 179 | 28,532 |
| Balkrishna Industries Ltd. | 483 | 14,756 |
| Bandhan Bank Ltd. ^(c) | 3,790 | 7,272 |
| Bank of Baroda | 6,149 | 16,697 |
| Bank of India | 4,647 | 5,909 |
| Bank of Maharashtra | 5,231 | 3,349 |
| Berger Paints India Ltd. | 1,297 | 8,364 |
| Bharat Dynamics Ltd. | 573 | 10,590 |
| Bharat Electronics Ltd. | 22,150 | 96,870 |
| Bharat Forge Ltd. | 1,622 | 21,647 |
| Bharat Heavy Electricals Ltd. | 8,169 | 22,237 |
| Bharat Petroleum Corp. Ltd. | 12,002 | 45,118 |
| Bharti Airtel Ltd. | 14,649 | 320,125 |
| Bharti Hexacom Ltd. | 465 | 9,808 |
| Biocon Ltd. | 2,563 | 11,452 |
| Bosch Ltd. | 53 | 24,434 |
| Britannia Industries Ltd. | 672 | 44,271 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| India — 17.1% (continued) | | |
| BSE Ltd. | 1,235 | 34,222 |
| Canara Bank | 11,160 | 13,664 |
| CG Power and Industrial Solutions Ltd. | 4,005 | 30,253 |
| Cholamandalam Investment and Finance Co. Ltd. | 2,681 | 44,170 |
| Cipla Ltd. | 3,226 | 57,251 |
| Coal India Ltd. | 9,264 | 39,801 |
| Cochin Shipyard Ltd. ^(c) | 215 | 4,346 |
| Coforge Ltd. | 1,885 | 37,619 |
| Colgate-Palmolive India Ltd. | 866 | 22,197 |
| Container Corp. of India Ltd. | 1,266 | 8,356 |
| Coromandel International Ltd. | 570 | 17,513 |
| Cummins India Ltd. | 851 | 34,541 |
| Dabur India Ltd. | 2,483 | 14,995 |
| Dalmia Bharat Ltd. | 207 | 5,283 |
| Deepak Nitrite Ltd. | 494 | 10,379 |
| Delhivery Ltd. ^(a) | 2,422 | 11,758 |
| Divi's Laboratories Ltd. | 691 | 52,027 |
| Dixon Technologies India Ltd. | 200 | 38,450 |
| DLF Ltd. | 3,617 | 32,382 |
| Dr. Reddy's Laboratories Ltd. | 3,283 | 47,608 |
| Eicher Motors Ltd. | 869 | 54,249 |
| Embassy Office Parks REIT | 4,430 | 20,011 |
| Eternal Ltd. ^(a) | 41,815 | 146,927 |
| Exide Industries Ltd. | 2,303 | 10,103 |
| Federal Bank Ltd. | 12,050 | 27,846 |
| Fertilisers & Chemicals Travancore Ltd. | 448 | 4,810 |
| Florida Housing Finance Corp. | 145 | 14,028 |
| Fortis Healthcare Ltd. | 2,998 | 29,346 |
| FSN E-Commerce Ventures Ltd. ^(a) | 6,906 | 16,526 |
| GAIL India Ltd. | 13,652 | 27,691 |
| GE Vernova T&D India Ltd. | 650 | 20,233 |
| General Insurance Corp. of India ^(c) | 464 | 2,077 |
| Gland Pharma Ltd. ^(c) | 397 | 9,358 |
| GlaxoSmithKline Pharmaceuticals Ltd. | 276 | 9,965 |
| Glenmark Pharmaceuticals Ltd. | 783 | 19,076 |
| GMR Infrastructure Ltd. ^(a) | 14,764 | 15,179 |
| Godrej Consumer Products Ltd. | 2,413 | 34,680 |
| Godrej Properties Ltd. ^(a) | 1,018 | 24,438 |
| Grasim Industries Ltd. | 1,919 | 60,165 |
| Gujarat Fluorochemicals Ltd. | 232 | 9,518 |
| Gujarat Gas Ltd. | 1,156 | 5,813 |
| Havells India Ltd. | 1,373 | 23,520 |
| HCL Technologies Ltd. | 5,902 | 98,900 |
| HDFC Asset Management Co. Ltd. ^(c) | 495 | 31,927 |
| HDFC Bank Ltd. | 34,778 | 801,255 |
| HDFC Life Insurance Co. Ltd. ^(c) | 5,740 | 49,505 |
| Hero Motocorp Ltd. | 815 | 39,641 |
| Hindalco Industries Ltd. | 7,931 | 61,842 |
| Hindustan Aeronautics Ltd. | 1,057 | 54,708 |
| Hindustan Petroleum Corp. Ltd. | 5,801 | 27,711 |
| Hindustan Unilever Ltd. | 4,440 | 127,789 |

| Description | Shares | Value (\$) |
|--|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| India — 17.1% (continued) | | |
| Hindustan Zinc Ltd. | 1,230 | 5,954 |
| Hitachi Energy India Ltd. | 59 | 13,534 |
| Honeywell Automation India Ltd. | 11 | 4,868 |
| Housing & Urban Development Corp. Ltd. | 2,391 | 5,794 |
| Hyundai Motor India Ltd. ^(a) | 922 | 22,648 |
| ICICI Bank Ltd. | 32,383 | 547,635 |
| ICICI Lombard General Insurance Co. Ltd. ^(c) | 1,563 | 34,383 |
| ICICI Prudential Life Insurance Co. Ltd. ^(c) | 2,381 | 16,742 |
| IDFC First Bank Ltd. | 38,942 | 30,567 |
| Indian Bank | 1,395 | 9,901 |
| Indian Oil Corp. Ltd. | 18,959 | 31,517 |
| Indian Railway Catering & Tourism Corp. Ltd. | 1,254 | 10,394 |
| Indian Railway Finance Corp. Ltd. ^(c) | 11,343 | 16,619 |
| Indian Renewable Energy Development Agency Ltd. ^(a) | 3,108 | 5,229 |
| Indraprastha Gas Ltd. | 4,593 | 10,751 |
| Indus Towers Ltd. ^(a) | 7,633 | 31,630 |
| IndusInd Bank Ltd. ^(a) | 3,525 | 32,148 |
| Info Edge India Ltd. | 2,353 | 37,399 |
| Infosys Ltd. | 19,534 | 336,498 |
| InterGlobe Aviation Ltd. ^{(a),(c)} | 1,065 | 71,858 |
| ITC Ltd. | 18,638 | 87,649 |
| Jindal Stainless Ltd. | 1,876 | 14,865 |
| Jindal Steel & Power Ltd. | 2,565 | 28,256 |
| Jio Financial Services Ltd. ^(a) | 17,741 | 66,682 |
| JSW Energy Ltd. | 2,398 | 14,099 |
| JSW Infrastructure Ltd. | 1,272 | 4,425 |
| JSW Steel Ltd. | 5,262 | 62,971 |
| Jubilant Foodworks Ltd. | 1,979 | 14,809 |
| Kalyan Jewellers India Ltd. | 2,151 | 14,603 |
| Kotak Mahindra Bank Ltd. | 6,643 | 150,046 |
| KPIT Technologies Ltd. | 994 | 13,916 |
| L&T Technology Services Ltd. ^(c) | 176 | 8,656 |
| Larsen & Toubro Ltd. | 4,210 | 174,770 |
| Life Insurance Corp. of India | 1,269 | 12,965 |
| Linde India Ltd. | 124 | 9,305 |
| Lloyds Metals & Energy Ltd. | 584 | 10,031 |
| Lodha Developers Ltd. ^(c) | 1,484 | 20,864 |
| LTIMindtree Ltd. ^(c) | 419 | 24,423 |
| Lupin Ltd. | 1,493 | 32,879 |
| Mahindra & Mahindra Financial Services Ltd. | 2,718 | 7,990 |
| Mahindra & Mahindra Ltd. | 5,514 | 201,623 |
| MakeMyTrip Ltd. ^(a) | 346 | 32,382 |
| Mankind Pharma Ltd. ^(a) | 699 | 20,485 |
| Marico Ltd. | 2,890 | 23,417 |
| Maruti Suzuki India Ltd. | 732 | 105,356 |
| Max Financial Services Ltd. ^(a) | 1,411 | 24,184 |
| Max Healthcare Institute Ltd. | 4,673 | 66,469 |
| Mazagon Dock Shipbuilders Ltd. | 179 | 5,663 |
| Motilal Oswal Financial Services Ltd. | 939 | 9,765 |
| Mphasis Ltd. | 546 | 17,391 |
| MRF Ltd. | 9 | 15,190 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| India — 17.1% (continued) | | |
| Muthoot Finance Ltd. | 607 | 18,101 |
| Nestle India Ltd. | 1,926 | 49,419 |
| NHPC Ltd. | 16,019 | 15,224 |
| NMDC Ltd. | 21,697 | 17,534 |
| NTPC Green Energy Ltd. ^(a) | 6,443 | 7,669 |
| NTPC Ltd. | 27,063 | 103,264 |
| Oberoi Realty Ltd. | 747 | 13,901 |
| Oil & Natural Gas Corp. Ltd. | 17,449 | 48,005 |
| Oil India Ltd. | 3,251 | 16,329 |
| One 97 Communications Ltd. ^(a) | 1,864 | 23,180 |
| Page Industries Ltd. | 21 | 11,700 |
| Patanjali Foods Ltd. | 562 | 12,021 |
| PB Fintech Ltd. ^(a) | 2,075 | 42,924 |
| Persistent Systems Ltd. | 634 | 37,349 |
| Petronet LNG Ltd. | 3,972 | 13,068 |
| PI Industries Ltd. | 530 | 25,719 |
| Pidilite Industries Ltd. | 1,010 | 33,088 |
| Polycab India Ltd. | 279 | 21,725 |
| Power Finance Corp. Ltd. | 9,121 | 42,685 |
| Power Grid Corp. of India Ltd. | 26,689 | 88,660 |
| Premier Energies Ltd. ^(c) | 222 | 2,616 |
| Prestige Estates Projects Ltd. | 952 | 17,676 |
| Procter & Gamble Hygiene & Health Care Ltd. | 58 | 9,090 |
| Punjab National Bank | 13,480 | 16,216 |
| Rail Vikas Nigam Ltd. | 3,014 | 11,979 |
| REC Ltd. | 7,887 | 35,582 |
| Reliance Industries Ltd. | 36,970 | 586,717 |
| Samvardhana Motherhood International Ltd. | 25,263 | 28,023 |
| SBI Cards & Payment Services Ltd. | 1,554 | 14,323 |
| SBI Life Insurance Co. Ltd. ^(c) | 2,692 | 56,567 |
| Schaeffler India Ltd. | 239 | 11,245 |
| Shree Cement Ltd. | 60 | 21,103 |
| Shriram Finance Ltd. | 8,558 | 61,631 |
| Siemens Energy India Ltd. ^(a) | 579 | 21,401 |
| Siemens Ltd. | 579 | 20,050 |
| SJVN Ltd. | 3,956 | 4,228 |
| Solar Industries India Ltd. | 142 | 23,051 |
| Sona Blw Precision Forgings Ltd. ^(c) | 2,090 | 10,726 |
| SRF Ltd. | 927 | 32,179 |
| State Bank of India | 11,194 | 101,789 |
| Steel Authority of India Ltd. | 9,554 | 13,546 |
| Sun Pharmaceutical Industries Ltd. | 6,276 | 122,276 |
| Sundaram Finance Ltd. | 363 | 19,373 |
| Supreme Industries Ltd. | 371 | 18,241 |
| Suzlon Energy Ltd. ^(a) | 62,839 | 44,189 |
| Swiggy Ltd. ^(a) | 1,205 | 5,554 |
| Tata Communications Ltd. | 720 | 14,176 |
| Tata Consultancy Services Ltd. | 5,123 | 177,600 |
| Tata Elxsi Ltd. | 156 | 10,852 |
| Tata Global Beverages Ltd. | 3,775 | 46,249 |
| Tata Motors Ltd. | 11,767 | 89,456 |

| Description | Shares | Value (\$) |
|---|-----------|------------------|
| Common Stocks — 97.4% (continued) | | |
| India — 17.1% (continued) | | |
| Tata Steel Ltd. | 45,013 | 81,158 |
| Tata Technologies Ltd. | 107 | 858 |
| Tech Mahindra Ltd. | 3,374 | 56,377 |
| The Indian Hotels Co. Ltd. | 5,364 | 45,359 |
| The Phoenix Mills Ltd. | 1,082 | 18,330 |
| The Tata Power Company Ltd. | 9,514 | 43,199 |
| Thermax Ltd. | 218 | 9,806 |
| Titan Co. Ltd. | 2,281 | 87,161 |
| Torrent Pharmaceuticals Ltd. | 551 | 23,537 |
| Torrent Power Ltd. | 956 | 14,297 |
| Trent Ltd. | 1,142 | 65,418 |
| Tube Investments of India Ltd. | 636 | 20,625 |
| TVS Motor Co. Ltd. | 1,394 | 44,586 |
| UltraTech Cement Ltd. | 731 | 102,216 |
| Union Bank of India Ltd. | 9,256 | 13,838 |
| United Breweries Ltd. | 346 | 7,685 |
| United Spirits Ltd. | 1,956 | 29,925 |
| UNO Minda Ltd. | 906 | 10,771 |
| UPL Ltd. | 3,244 | 26,063 |
| Varun Beverages Ltd. | 8,343 | 49,773 |
| Vedant Fashions Ltd. | 199 | 1,702 |
| Vedanta Ltd. | 8,212 | 39,903 |
| Vishal Mega Mart Ltd. ^(a) | 4,221 | 6,724 |
| Vodafone Idea Ltd. ^(a) | 159,401 | 12,574 |
| Voltas Ltd. | 1,477 | 22,386 |
| Wipro Ltd. | 15,668 | 44,411 |
| Yes Bank Ltd. ^(a) | 99,389 | 21,467 |
| Zydus Lifesciences Ltd. | 1,566 | 17,337 |
| | | 9,857,971 |
| Indonesia — 1.2% | | |
| Adaro Energy Tbk PT | 51,200 | 5,756 |
| Adaro Minerals Indonesia Tbk PT | 45,300 | 3,056 |
| Amman Mineral Internasional PT ^(a) | 74,800 | 38,184 |
| Astra International Tbk PT | 112,600 | 34,899 |
| Bank Central Asia Tbk PT | 336,000 | 168,970 |
| Bank Mandiri Persero Tbk PT | 217,600 | 59,640 |
| Bank Negara Indonesia Persero Tbk PT | 95,700 | 23,322 |
| Bank Rakyat Indonesia Persero Tbk PT | 450,200 | 101,504 |
| Barito Pacific Tbk PT ^(a) | 182,244 | 29,128 |
| Barito Renewables Energy Tbk PT | 33,100 | 15,740 |
| Chandra Asri Pacific Tbk PT | 45,800 | 25,816 |
| Charoen Pokphand Indonesia Tbk PT | 39,200 | 11,744 |
| Dian Swastatika Sentosa Tbk PT ^(a) | 9,000 | 35,442 |
| GoTo Gojek Tokopedia Tbk PT ^(a) | 3,409,200 | 13,467 |
| Indofood CBP Sukses Makmur Tbk PT | 10,400 | 6,194 |
| Indofood Sukses Makmur Tbk PT | 25,900 | 13,418 |
| Indosat Tbk PT | 32,400 | 4,332 |
| Kalbe Farma Tbk PT | 100,000 | 8,690 |
| Pantai Indah Kapuk Dua Tbk PT | 9,900 | 9,927 |
| Petrindo Jaya Kreasi Tbk PT | 84,500 | 7,883 |
| Sumber Alfaria Trijaya Tbk PT | 96,100 | 13,549 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|--|---------|----------------|
| Common Stocks — 97.4% (continued) | | |
| Indonesia — 1.2% (continued) | | |
| Telekomunikasi Indonesia Persero Tbk PT | 271,600 | 47,536 |
| Unilever Indonesia Tbk PT | 38,300 | 3,980 |
| United Tractor Tbk PT | 9,300 | 13,649 |
| | | 695,826 |
| Ireland — .8% | | |
| Bank of Cyprus Holdings PLC | 1,865 | 14,088 |
| PDD Holdings, Inc., ADR ^(a) | 4,030 | 457,204 |
| | | 471,292 |
| Kuwait — .8% | | |
| Al Ahli Bank of Kuwait KSCP | 3,068 | 3,018 |
| Boubyan Bank KSCP | 6,912 | 15,925 |
| Burgan Bank SAK | 7,672 | 6,268 |
| Gulf Bank KSCP | 15,560 | 17,238 |
| Kuwait Finance House KSCP | 73,669 | 194,284 |
| Mabanee Co .KPSC | 5,506 | 15,942 |
| Mobile Telecommunications Co. KSCP | 9,387 | 16,320 |
| National Bank of Kuwait SAKP | 48,835 | 167,411 |
| Warba Bank KSCP ^(a) | 16,599 | 15,026 |
| | | 451,432 |
| Luxembourg — .1% | | |
| Reinet Investments SCA | 909 | 26,467 |
| Malaysia — 1.3% | | |
| 99 Speed Mart Retail Holdings Bhd | 6,100 | 3,247 |
| AMMB Holdings Bhd | 13,600 | 16,103 |
| Axiata Group Bhd | 29,500 | 18,675 |
| CelcomDigi Bhd | 15,500 | 13,955 |
| CIMB Group Holdings Bhd | 47,629 | 73,147 |
| Dialog Group Bhd | 26,200 | 10,750 |
| Gamuda Bhd | 26,082 | 31,678 |
| Genting Bhd | 11,200 | 8,219 |
| Genting Malaysia Bhd | 20,800 | 9,559 |
| Hartalega Holdings Bhd | 9,500 | 3,252 |
| Hong Leong Bank Bhd | 3,400 | 15,147 |
| IHH Healthcare Bhd | 14,500 | 22,608 |
| IJM Corp. Bhd | 13,200 | 8,852 |
| IOI Corp. Bhd | 16,900 | 14,939 |
| Kuala Lumpur Kepong Bhd | 2,600 | 11,936 |
| Malayan Banking Bhd | 35,299 | 77,716 |
| Maxis Bhd | 9,100 | 7,340 |
| MISC Bhd | 11,200 | 19,590 |
| Mr. DIY Group M Bhd ^(c) | 13,150 | 5,087 |
| Petronas Chemicals Group Bhd | 12,800 | 11,645 |
| Petronas Dagangan Bhd | 500 | 2,530 |
| Petronas Gas Bhd | 3,900 | 16,441 |
| PPB Group Bhd | 3,000 | 6,633 |
| Press Metal Aluminium Holdings Bhd | 21,900 | 27,420 |
| Public Bank Bhd | 90,700 | 89,530 |
| QL Resources Bhd | 12,400 | 12,356 |
| RHB Bank Bhd | 13,317 | 19,140 |
| SD Guthrie Bhd | 10,900 | 12,191 |
| Sime Darby Bhd | 19,900 | 7,605 |

| Description | Shares | Value (\$) |
|---|--------|------------------|
| Common Stocks — 97.4% (continued) | | |
| Malaysia — 1.3% (continued) | | |
| Sunway Bhd | 13,600 | 15,083 |
| Telekom Malaysia Bhd | 14,500 | 22,948 |
| Tenaga Nasional Bhd | 17,200 | 52,507 |
| TIME dotCom Bhd | 6,200 | 7,545 |
| United Plantations Bhd | 1,550 | 7,872 |
| Westports Holdings Bhd | 8,400 | 11,029 |
| YTL Corp. Bhd | 16,100 | 9,400 |
| YTL Power International Bhd | 13,740 | 13,208 |
| | | 716,883 |
| Mexico — 1.8% | | |
| America Movil SAB de CV | 94,024 | 85,193 |
| Arca Continental SAB de CV | 2,873 | 30,011 |
| Becle SAB de CV | 8,161 | 10,247 |
| Cemex SAB de CV | 93,277 | 81,543 |
| Coca-Cola Femsa SAB de CV | 3,358 | 27,965 |
| El Puerto de Liverpool SAB de CV | 1,161 | 5,678 |
| Fibra Uno Administracion SA de CV | 13,274 | 18,901 |
| Fomento Economico Mexicano SAB de CV | 11,565 | 104,757 |
| Gruma SAB de CV, Cl. B | 1,153 | 19,900 |
| Grupo Aeroportuario del Pacifico SAB de CV, Cl. B | 2,428 | 55,997 |
| Grupo Aeroportuario del Sureste SAB de CV, Cl. B | 1,080 | 32,810 |
| Grupo Bimbo SAB de CV | 7,768 | 22,596 |
| Grupo Carso SAB de CV | 3,273 | 23,311 |
| Grupo Comercial Chedraui SA de CV | 2,955 | 23,957 |
| Grupo Financiero Banorte SAB de CV, Cl. O | 17,724 | 158,154 |
| Grupo Financiero Inbursa SAB de CV, Cl. O | 12,724 | 32,830 |
| Grupo Mexico SAB de CV | 19,273 | 120,468 |
| Industrias Penoles SAB de CV ^(a) | 1,325 | 34,866 |
| Kimberly-Clark de Mexico SAB de CV, Cl. A | 11,004 | 20,642 |
| Prologis Property Mexico SA de CV | 6,077 | 23,077 |
| Vista Energy SAB de CV ^(a) | 512 | 22,886 |
| Wal-Mart de Mexico SAB de CV | 29,473 | 87,033 |
| | | 1,042,822 |
| Philippines — .4% | | |
| Ayala Corp. | 1,280 | 12,947 |
| Ayala Land, Inc. | 38,700 | 16,586 |
| Bank of the Philippine Islands | 11,742 | 23,793 |
| BDO Unibank, Inc. | 13,023 | 31,858 |
| Globe Telecom, Inc. | 220 | 6,298 |
| International Container Terminal Services, Inc. | 5,140 | 39,476 |
| Jollibee Foods Corp. | 3,670 | 13,653 |
| Manila Electric Co. | 2,230 | 20,529 |
| Metropolitan Bank & Trust Co | 13,280 | 16,892 |
| PLDT, Inc. | 290 | 6,548 |
| Sm Investments Corp. | 2,915 | 40,777 |
| SM Prime Holdings, Inc. | 44,300 | 17,619 |
| | | 246,976 |
| Qatar — .7% | | |
| Al Rayan Bank | 44,304 | 28,960 |
| Dukhan Bank | 11,326 | 11,369 |
| Industries Qatar QSC | 11,982 | 43,735 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|--------|----------------|
| Common Stocks — 97.4% (continued) | | |
| Qatar — 0.7% (continued) | | |
| Mesaieed Petrochemical Holding Co. | 35,447 | 13,192 |
| Ooredoo QPSC | 5,493 | 20,306 |
| Qatar Electricity & Water Co. QSC | 1,182 | 5,227 |
| Qatar Fuel QSC | 3,954 | 16,507 |
| Qatar Gas Transport Co. Ltd. | 20,680 | 27,320 |
| Qatar International Islamic Bank QSC | 6,887 | 21,052 |
| Qatar Islamic Bank SAQ | 9,516 | 64,111 |
| Qatar National Bank QPSC | 26,764 | 137,826 |
| The Commercial Bank PSQC | 18,144 | 24,398 |
| | | 414,003 |
| Russia — .0% | | |
| Alrosa PJSC ^(d) | 11,270 | 0 |
| Gazprom PJSC ^{(a),(d)} | 67,050 | 0 |
| GMK Norilsk Nickel PJSC ^{(a),(d)} | 34,100 | 0 |
| LUKOIL PJSC ^{(a),(d)} | 2,071 | 0 |
| Magnitogorsk Iron & Steel Works PJSC ^(d) | 5,210 | 0 |
| Novatek PJSC ^(d) | 5,535 | 0 |
| Novolipetsk Steel PJSC ^{(a),(d)} | 6,530 | 0 |
| PhosAgro PJSC ^(d) | 229 | 0 |
| PIK Group PJSC ^{(a),(d)} | 401 | 0 |
| Polyus PJSC ^{(a),(d)} | 1,810 | 0 |
| Rosneft Oil Co. PJSC ^(d) | 13,131 | 0 |
| Sberbank of Russia PJSC ^(d) | 59,440 | 0 |
| Severstal PJSC ^(d) | 859 | 0 |
| Surgutneftgas PJSC ^(d) | 45,300 | 0 |
| Tatneft PJSC ^(d) | 7,934 | 0 |
| United Co. RUSAL International PJSC ^{(a),(d)} | 10,710 | 0 |
| VTB Bank PJSC ^{(a),(d)} | 4,246 | 0 |
| | | 0 |
| Saudi Arabia — 3.2% | | |
| ACWA Power Co. ^(a) | 824 | 48,327 |
| Advanced Petrochemical Co. ^(a) | 1,005 | 8,306 |
| Al Rajhi Bank | 12,209 | 308,390 |
| Al Rajhi Co. for Co.-operative Insurance ^(a) | 283 | 8,963 |
| Alinma Bank | 7,531 | 51,838 |
| Almarai Co. JSC | 2,743 | 35,027 |
| Arab National Bank | 5,770 | 33,441 |
| Arabian Internet & Communications Services Co. | 169 | 10,754 |
| Bank AlBilad | 4,608 | 31,989 |
| Bank Al-Jazira ^(a) | 4,058 | 13,598 |
| Banque Saudi Fransi | 7,263 | 33,226 |
| Bupa Arabia for Cooperative Insurance Co. | 440 | 19,777 |
| Dar Al Arkan Real Estate Development Co. ^(a) | 3,159 | 16,085 |
| Dr. Sulaiman Al Habib Medical Services Group Co. | 563 | 39,353 |
| Elm Co. | 179 | 43,425 |
| Etihad Etisalat Co. | 2,441 | 39,825 |
| Jabal Omar Development Co. ^(a) | 3,222 | 17,213 |
| Jarir Marketing Co. | 3,999 | 13,699 |
| Makkah Construction & Development Co. | 465 | 10,289 |
| Mouwasat Medical Services Co. | 630 | 12,764 |
| Nahdi Medical Co. | 343 | 11,320 |

| Description | Shares | Value (\$) |
|--|--------|------------------|
| Common Stocks — 97.4% (continued) | | |
| Saudi Arabia — 3.2% (continued) | | |
| Rabigh Refining & Petrochemical Co. ^(a) | 2,855 | 5,419 |
| Riyadh Bank | 8,798 | 66,142 |
| Riyadh Cables Group Co. | 366 | 12,801 |
| Sahara International Petrochemical Co. | 2,567 | 12,250 |
| SAL Saudi Logistics Services | 156 | 7,174 |
| Saudi Arabian Fertilizer Co. | 1,469 | 46,681 |
| Saudi Arabian Mining Co. ^(a) | 7,526 | 104,330 |
| Saudi Arabian Oil Co. ^(c) | 34,839 | 225,690 |
| Saudi Aramco Base Oil Co. | 97 | 2,700 |
| Saudi Awwal Bank | 6,303 | 54,442 |
| Saudi Basic Industries Corp. | 5,213 | 75,948 |
| Saudi Electricity Co. | 3,868 | 15,230 |
| Saudi Industrial Investment Group | 2,240 | 10,737 |
| Saudi Kayan Petrochemical Co. ^(a) | 5,614 | 6,840 |
| Saudi Research & Media Group ^(a) | 212 | 10,405 |
| Saudi Tadawul Group Holding Co. | 309 | 13,485 |
| Saudi Telecom Co. | 11,359 | 127,305 |
| The Company for Cooperative Insurance | 479 | 17,150 |
| The Saudi Investment Bank | 3,554 | 13,634 |
| The Saudi National Bank | 18,275 | 182,696 |
| The Savola Group ^(a) | 221 | 1,462 |
| Yanbu National Petrochemical Co. | 1,718 | 13,969 |
| | | 1,834,099 |
| Singapore — .4% | | |
| BOC Aviation Ltd. ^(c) | 500 | 4,557 |
| Trip.com Group Ltd. | 3,400 | 213,096 |
| | | 217,653 |
| South Africa — 2.7% | | |
| Absa Group Ltd. | 5,080 | 50,695 |
| Aspen Pharmacare Holdings Ltd. | 990 | 6,422 |
| Bid Corp. Ltd. | 2,208 | 55,925 |
| Bidvest Group Ltd. | 1,966 | 25,869 |
| Capitec Bank Holdings Ltd. | 549 | 107,237 |
| Clicks Group Ltd. | 1,636 | 34,553 |
| Discovery Ltd. | 3,745 | 44,723 |
| Exxaro Resources Ltd. | 1,298 | 11,433 |
| FirstRand Ltd. | 29,561 | 126,630 |
| Gold Fields Ltd. | 5,375 | 131,027 |
| Harmony Gold Mining Co. Ltd. | 3,290 | 43,994 |
| Impala Platinum Holdings Ltd. ^(a) | 5,282 | 50,216 |
| Investec Ltd. | 1,453 | 10,796 |
| Kumba Iron Ore Ltd. | 58 | 966 |
| Mr Price Group Ltd. | 1,705 | 19,924 |
| MTN Group Ltd. | 9,782 | 82,957 |
| MultiChoice Group ^(a) | 2,037 | 13,557 |
| Naspers Ltd., Cl. N | 980 | 305,959 |
| Nedbank Group Ltd. | 2,685 | 36,909 |
| Northam Platinum Holdings Ltd. | 1,989 | 23,075 |
| Old Mutual Ltd. | 25,935 | 18,316 |
| OUTsurance Group Ltd. | 5,658 | 24,171 |
| Pepkor Holdings Ltd. ^(c) | 11,804 | 17,880 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|---|--------|------------------|
| Common Stocks — 97.4% (continued) | | |
| South Africa — 2.7% (continued) | | |
| Remgro Ltd. | 3,159 | 29,070 |
| Sanlam Ltd. | 11,058 | 53,595 |
| Sasol Ltd. ^(a) | 3,274 | 16,969 |
| Shoprite Holdings Ltd. | 2,852 | 41,877 |
| Sibanye Stillwater Ltd. ^(a) | 16,716 | 35,470 |
| Standard Bank Group Ltd. | 7,643 | 99,079 |
| Valterra Platinum Ltd. ^(a) | 497 | 22,580 |
| Vodacom Group Ltd. | 4,022 | 30,935 |
| Woolworths Holdings Ltd./South Africa | 2,110 | 5,834 |
| | | 1,578,643 |
| South Korea — 10.8% | | |
| Alteogen, Inc. ^(a) | 227 | 74,314 |
| Amorepacific Corp. | 174 | 16,901 |
| Amorepacific Holdings Corp. | 194 | 4,344 |
| BGF retail Co. Ltd. | 47 | 3,833 |
| BNK Financial Group, Inc. | 1,760 | 18,516 |
| Celltrion Pharm, Inc. ^(a) | 137 | 5,315 |
| Celltrion, Inc. | 913 | 117,779 |
| Cheil Worldwide, Inc. | 100 | 1,434 |
| CJ CheilJedang Corp. | 49 | 8,886 |
| CJ Corp. | 87 | 9,736 |
| CJ Logistics Corp. | 71 | 4,557 |
| Coway Co. Ltd. | 332 | 26,071 |
| DB HiTek Co. Ltd. | 244 | 8,041 |
| DB Insurance Co. Ltd. | 277 | 25,567 |
| Dongsuh Cos., Inc. | 207 | 4,448 |
| Doosan Bobcat, Inc. | 335 | 13,383 |
| Doosan Co. Ltd. | 46 | 19,935 |
| Doosan Enerbility Co. Ltd. ^(a) | 2,669 | 126,252 |
| Doosan Robotics, Inc. ^(a) | 127 | 5,531 |
| Ecopro BM Co. Ltd. ^(a) | 285 | 22,832 |
| Ecopro Co. Ltd. | 527 | 18,735 |
| Ecopro Materials Co. Ltd. ^(a) | 126 | 4,634 |
| E-Mart, Inc. | 72 | 4,636 |
| F&F Co. Ltd. | 114 | 5,746 |
| GS Holdings Corp. | 294 | 10,452 |
| Hana Financial Group, Inc. | 1,735 | 106,842 |
| Hanjin Kal Corp. | 169 | 13,307 |
| Hankook Tire & Technology Co. Ltd. | 442 | 14,167 |
| Hanmi Pharm Co. Ltd. | 36 | 7,256 |
| Hanmi Science Co. Ltd. | 114 | 4,168 |
| Hanmi Semiconductor Co. Ltd. | 279 | 18,489 |
| Hanon Systems ^(a) | 231 | 546 |
| Hanwha Aerospace Co. Ltd. | 195 | 140,049 |
| Hanwha Corp. | 218 | 15,688 |
| Hanwha Life Insurance Co. Ltd. ^(a) | 1,966 | 4,933 |
| Hanwha Ocean Co. Ltd. ^(a) | 617 | 49,963 |
| Hanwha Solutions Corp. | 724 | 16,027 |
| Hanwha Systems Co. Ltd. | 373 | 15,976 |
| HD Hyundai Co. Ltd. | 278 | 28,586 |
| HD Hyundai Electric Co. Ltd. | 126 | 45,519 |

| Description | Shares | Value (\$) |
|---|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| South Korea — 10.8% (continued) | | |
| HD Hyundai Heavy Industries Co. Ltd. | 139 | 49,163 |
| HD Hyundai Marine Solution Co. Ltd. | 59 | 8,700 |
| HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 288 | 74,554 |
| HL Mando Co. Ltd. | 251 | 6,299 |
| HLB, Inc. ^(a) | 779 | 26,963 |
| HMM Co. Ltd. | 1,608 | 27,190 |
| Hotel Shilla Co. Ltd. ^(a) | 125 | 4,227 |
| Hugel, Inc. ^(a) | 48 | 11,664 |
| HYBE Co. Ltd. | 108 | 20,209 |
| Hyundai Autoever Corp. | 48 | 5,334 |
| Hyundai Elevator Co. Ltd. | 144 | 8,857 |
| Hyundai Engineering & Construction Co. Ltd. | 398 | 19,372 |
| Hyundai Glovis Co. Ltd. | 240 | 25,526 |
| Hyundai Marine & Fire Insurance Co. Ltd. ^(a) | 399 | 7,567 |
| Hyundai Mipo Dockyard Co. Ltd. | 155 | 23,695 |
| Hyundai Mobis Co. Ltd. | 392 | 83,245 |
| Hyundai Motor Co. | 809 | 124,255 |
| Hyundai Rotem Co. Ltd. | 458 | 66,712 |
| Hyundai Steel Co. | 381 | 9,808 |
| Industrial Bank of Korea | 1,206 | 16,888 |
| JYP Entertainment Corp. | 160 | 8,388 |
| Kakao Corp. | 1,857 | 77,665 |
| KakaoBank Corp. | 1,363 | 27,618 |
| Kakaopay Corp. ^(a) | 259 | 11,971 |
| Kangwon Land, Inc. | 860 | 11,590 |
| KB Financial Group, Inc. | 2,300 | 183,927 |
| KCC Corp. | 25 | 6,670 |
| KEPCO Engineering & Construction Co. Inc. | 93 | 6,190 |
| KEPCO Plant Service & Engineering Co. Ltd. | 141 | 5,307 |
| Kia Corp. | 1,479 | 109,101 |
| KIWOOM Securities Co. Ltd. | 101 | 15,695 |
| Korea Aerospace Industries Ltd. | 444 | 30,255 |
| Korea Electric Power Corp. | 1,581 | 43,948 |
| Korea Gas Corp. | 119 | 3,686 |
| Korea Investment Holdings Co. Ltd. | 285 | 29,388 |
| Korea Zinc Co. Ltd. | 57 | 32,881 |
| Korean Air Lines Co. Ltd. | 976 | 16,680 |
| Krafton, Inc. ^(a) | 181 | 42,875 |
| KT Corp. | 534 | 21,255 |
| KT&G Corp. | 584 | 55,040 |
| Kumho Petrochemical Co. Ltd. | 109 | 9,613 |
| L&F Co. Ltd. ^(a) | 172 | 8,719 |
| LEENO Industrial, Inc. | 357 | 12,279 |
| LG Chem Ltd. | 250 | 54,352 |
| LG CNS Co. Ltd. | 222 | 11,254 |
| LG Corp. | 564 | 32,210 |
| LG Display Co. Ltd. ^(a) | 1,720 | 13,444 |
| LG Electronics, Inc. | 663 | 37,003 |
| LG Energy Solution Ltd. ^(a) | 237 | 65,368 |
| LG H&H Co. Ltd. | 63 | 14,355 |
| LG Innotek Co. Ltd. | 92 | 10,382 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|--|--------|------------|
| Common Stocks — 97.4% (continued) | | |
| South Korea — 10.8% (continued) | | |
| LG Uplus Corp. | 1,129 | 11,910 |
| LIG Nex1 Co. Ltd. | 79 | 35,774 |
| LigaChem Biosciences, Inc. ^(a) | 155 | 15,022 |
| Lotte Chemical Corp. | 91 | 4,364 |
| Lotte Corp. | 201 | 4,080 |
| Lotte Shopping Co. Ltd. | 81 | 4,194 |
| LS Corp. | 109 | 13,621 |
| LS Electric Co. Ltd. | 83 | 18,583 |
| Meritz Financial Group, Inc. | 534 | 44,590 |
| Mirae Asset Daewoo Co. Ltd. | 1,309 | 18,019 |
| Misto Holdings Corp. | 295 | 7,647 |
| NAVER Corp. | 809 | 137,089 |
| NCSOFT Corp. | 76 | 10,615 |
| Netmarble Corp. ^(c) | 174 | 7,478 |
| NH Investment & Securities Co. Ltd. | 699 | 10,182 |
| NongShim Co. Ltd. | 23 | 6,418 |
| Orion Corp. | 142 | 11,396 |
| Pan Ocean Co. Ltd. | 1,709 | 5,188 |
| Pearl Abyss Corp. ^(a) | 206 | 5,801 |
| POSCO Future M Co. Ltd. ^(a) | 186 | 19,112 |
| POSCO Holdings, Inc. | 444 | 98,770 |
| POSCO ICT Co. Ltd. | 353 | 6,096 |
| POSCO International Corp. | 331 | 11,648 |
| Rainbow Robotics ^(a) | 35 | 6,991 |
| S-1 Corp. | 75 | 4,013 |
| Sam Chun Dang Pharm Co. Ltd. | 88 | 13,104 |
| Samsung Biologics Co. Ltd. ^{(a),(c)} | 111 | 85,403 |
| Samsung C&T Corp. | 503 | 61,116 |
| Samsung Card Co. Ltd. | 107 | 3,842 |
| Samsung Electro-Mechanics Co. Ltd. | 346 | 37,100 |
| Samsung Electronics Co. Ltd. | 29,105 | 1,498,484 |
| Samsung Engineering Co. Ltd. | 1,027 | 19,625 |
| Samsung Fire & Marine Insurance Co. Ltd. | 195 | 61,939 |
| Samsung Heavy Industries Co. Ltd. ^(a) | 4,239 | 58,199 |
| Samsung Life Insurance Co. Ltd. | 496 | 45,029 |
| Samsung SDI Co. Ltd. | 358 | 51,888 |
| Samsung SDS Co. Ltd. | 231 | 26,601 |
| Samsung Securities Co. Ltd. | 263 | 13,427 |
| Samyang Foods Co. Ltd. | 15 | 15,597 |
| Shinhan Financial Group Co. Ltd. | 2,648 | 129,841 |
| SK Biopharmaceuticals Co. Ltd. ^(a) | 190 | 13,523 |
| SK Hynix, Inc. | 3,301 | 651,012 |
| SK IE Technology Co. Ltd. ^{(a),(c)} | 188 | 3,762 |
| SK Innovation Co. Ltd. | 405 | 31,511 |
| SK Square Co. Ltd. ^(a) | 556 | 60,980 |
| SK Telecom Co. Ltd. | 262 | 10,599 |
| SK, Inc. | 197 | 28,837 |
| SKC Co. Ltd. ^(a) | 112 | 8,173 |
| S-Oil Corp. | 177 | 8,003 |

| Description | Shares | Value (\$) |
|--|---------|------------------|
| Common Stocks — 97.4% (continued) | | |
| South Korea — 10.8% (continued) | | |
| Woori Financial Group, Inc. | 3,814 | 67,930 |
| Yuhan Corp. | 335 | 28,529 |
| | | 6,225,386 |
| Taiwan — 18.9% | | |
| Accton Technology Corp. | 3,000 | 89,656 |
| Acer, Inc. | 21,000 | 22,620 |
| Advantech Co. Ltd. | 3,928 | 44,153 |
| Airtac International Group | 1,046 | 29,998 |
| Alchip Technologies Ltd. | 1,000 | 130,162 |
| ASE Technology Holding Co. Ltd. | 26,000 | 132,842 |
| Asia Cement Corp. | 13,000 | 17,640 |
| Asia Vital Components Co. Ltd. | 2,000 | 61,848 |
| Asustek Computer, Inc. | 5,000 | 110,897 |
| AUO Corp. | 26,600 | 10,694 |
| Catcher Technology Co. Ltd. | 4,000 | 28,411 |
| Cathay Financial Holding Co. Ltd. | 59,836 | 122,088 |
| Chailease Holding Co. Ltd. | 12,267 | 47,677 |
| Chang Hwa Commercial Bank Ltd. | 31,198 | 19,337 |
| Cheng Shin Rubber Industry Co. Ltd. | 11,000 | 14,778 |
| Chicony Electronics Co. Ltd. | 3,000 | 13,167 |
| China Airlines Ltd. | 12,000 | 8,282 |
| China Steel Corp. | 73,000 | 47,570 |
| Chroma ATE, Inc. | 3,000 | 43,270 |
| Chunghwa Telecom Co. Ltd. | 23,000 | 99,405 |
| Compal Electronics, Inc. | 30,000 | 29,651 |
| CTBC Financial Holding Co. Ltd. | 100,000 | 138,202 |
| Delta Electronics, Inc. | 9,000 | 170,969 |
| E Ink Holdings, Inc. | 6,000 | 41,410 |
| E.Sun Financial Holding Co. Ltd. | 98,449 | 105,714 |
| Eclat Textile Co. Ltd. | 1,000 | 13,502 |
| Elite Material Co. Ltd. | 2,000 | 74,043 |
| Eva Airways Corp. | 15,000 | 19,022 |
| Evergreen Marine Corp. Taiwan Ltd. | 9,600 | 63,684 |
| Far Eastern New Century Corp. | 14,000 | 13,462 |
| Far EasTone Telecommunications Co. Ltd. | 3,000 | 8,212 |
| Feng TAY Enterprise Co. Ltd. | 2,512 | 10,015 |
| First Financial Holding Co. Ltd. | 61,912 | 61,399 |
| Formosa Chemicals & Fibre Corp. | 20,000 | 19,332 |
| Formosa Petrochemical Corp. | 2,000 | 2,935 |
| Formosa Plastics Corp. | 28,000 | 40,010 |
| Fortune Electric Co. Ltd. | 1,320 | 29,498 |
| Foxconn Technology Co. Ltd. | 7,000 | 15,221 |
| Fubon Financial Holding Co. Ltd. | 42,831 | 118,243 |
| Giant Manufacturing Co. Ltd. | 3,000 | 11,559 |
| Gigabyte Technology Co. Ltd. | 4,000 | 36,854 |
| Globalwafers Co. Ltd. | 2,000 | 22,950 |
| Gold Circuit Electronics Ltd. | 2,000 | 25,094 |
| Highwealth Construction Corp. | 10,200 | 13,994 |
| Hiwin Technologies Corp. | 2,000 | 14,239 |
| Hon Hai Precision Industry Co. Ltd. | 75,000 | 447,274 |
| Hon Precision, Inc. | 511 | 26,708 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|--|---------|------------|
| Common Stocks — 97.4% (continued) | | |
| Taiwan — 18.9% (continued) | | |
| Hotai Motor Co. Ltd. | 3,120 | 57,701 |
| Hua Nan Financial Holdings Co. Ltd. | 53,100 | 51,058 |
| Innolux Corp. | 25,760 | 9,968 |
| International Games System Co. Ltd. | 2,000 | 52,668 |
| Inventec Corp. | 11,000 | 16,400 |
| Jentech Precision Industrial Co. Ltd. | 1,000 | 48,245 |
| KGI Financial Holding Co. Ltd. | 105,000 | 53,472 |
| King Slide Works Co. Ltd. | 1,000 | 89,287 |
| King Yuan Electronics Co. Ltd. | 7,000 | 27,674 |
| Largan Precision Co. Ltd. | 1,152 | 91,280 |
| Lite-On Technology Corp. | 11,000 | 43,856 |
| Lotes Co. Ltd. | 1,000 | 47,575 |
| MediaTek, Inc. | 8,000 | 367,200 |
| Mega Financial Holding Co. Ltd. | 70,945 | 101,257 |
| Micro-Star International Co. Ltd. | 4,000 | 19,298 |
| Minth Group Ltd. | 6,000 | 19,834 |
| momo.com, Inc. | 155 | 1,470 |
| Nan Ya Plastics Corp. | 24,000 | 32,927 |
| Nan Ya Printed Circuit Board Corp. | 2,000 | 11,894 |
| Nanya Technology Corp. ^(a) | 10,000 | 14,926 |
| Nien Made Enterprise Co. Ltd. | 1,000 | 14,390 |
| Novatek Microelectronics Corp. | 4,000 | 63,657 |
| Pegatron Corp. | 8,000 | 21,442 |
| PharmaEssentia Corp. ^(a) | 2,000 | 33,236 |
| Phison Electronics Corp. | 1,000 | 17,757 |
| Pou Chen Corp. | 13,000 | 12,326 |
| Powerchip Semiconductor Manufacturing Corp. ^(a) | 24,000 | 12,061 |
| Powertech Technology, Inc. | 5,000 | 21,107 |
| President Chain Store Corp. | 4,000 | 34,308 |
| Quanta Computer, Inc. | 15,000 | 141,469 |
| Realtek Semiconductor Corp. | 3,000 | 57,794 |
| Ruentex Development Co. Ltd. | 9,000 | 9,031 |
| Ruentex Industries Ltd. | 3,000 | 5,237 |
| Shihlin Electric & Engineering Corp. | 2,000 | 11,961 |
| Sino-American Silicon Products, Inc. | 2,000 | 6,768 |
| SinoPac Financial Holdings Co. Ltd. | 76,321 | 63,286 |
| Synnex Technology International Corp. | 6,000 | 13,348 |
| TA Chen Stainless Pipe | 10,000 | 13,167 |
| Taichung Commercial Bank Co. Ltd. | 21,000 | 15,655 |
| Taishin Financial Holding Co. Ltd. | 150,032 | 82,185 |
| Taiwan Business Bank | 38,280 | 20,649 |
| Taiwan Cooperative Financial Holding Co. Ltd. | 53,788 | 45,773 |
| Taiwan Fertilizer Co. Ltd. | 10,000 | 17,455 |
| Taiwan High Speed Rail Corp. | 7,000 | 6,391 |
| Taiwan Mobile Co. Ltd. | 6,000 | 21,208 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 145,000 | 5,635,313 |
| Tatung Co. Ltd. | 8,250 | 9,881 |
| TCC Group Holdings Co. Ltd. | 21,117 | 17,192 |
| Teco Electric and Machinery Co. Ltd. | 6,000 | 10,252 |
| The Shanghai Commercial & Savings Bank Ltd. | 17,686 | 25,479 |
| Tripod Technology Corp. | 3,000 | 28,143 |

| Description | Shares | Value (\$) |
|--|--------|-------------------|
| Common Stocks — 97.4% (continued) | | |
| Taiwan — 18.9% (continued) | | |
| Uni-President Enterprises Corp. | 21,000 | 55,723 |
| United Microelectronics Corp. | 72,000 | 100,229 |
| Vanguard International Semiconductor Corp. | 9,006 | 28,182 |
| VisEra Technologies Co. Ltd. | 3,000 | 22,514 |
| Walsin Lihwa Corp. | 28,968 | 21,837 |
| Winbond Electronics Corp. ^(a) | 21,000 | 12,207 |
| Wistron Corp. | 16,000 | 65,935 |
| Wiwynn Corp. | 1,049 | 97,177 |
| WPG Holdings Ltd. | 2,000 | 4,456 |
| WT Microelectronics Co. Ltd. | 4,593 | 21,236 |
| Yageo Corp. | 3,485 | 61,883 |
| Yang Ming Marine Transport Corp. | 6,000 | 12,222 |
| Yuanta Financial Holding Co. Ltd. | 57,219 | 59,812 |
| Zhen Ding Technology Holding Ltd. | 6,000 | 25,228 |
| | | 10,902,243 |
| Thailand — 1.5% | | |
| Advanced Info Service PCL | 7,700 | 68,565 |
| Airports of Thailand PCL | 24,500 | 30,737 |
| Asset World Corp. PCL | 10,500 | 675 |
| Bangkok Dusit Medical Services PCL | 61,800 | 40,658 |
| Bangkok Expressway & Metro PCL | 28,000 | 4,755 |
| Banpu PCL | 46,300 | 7,155 |
| Berli Jucker PCL | 8,900 | 5,229 |
| BTS Group Holdings PCL ^(a) | 26,000 | 2,800 |
| Bumrungrad Hospital PCL | 1,500 | 7,803 |
| Cal-Comp Electronics Thailand PCL | 23,000 | 4,816 |
| Carabao Group PCL | 1,300 | 2,198 |
| Central Pattana PCL | 22,300 | 35,654 |
| Central Retail Corp. PCL | 16,000 | 10,526 |
| Charoen Pokphand Foods PCL | 25,500 | 17,791 |
| Com7 PCL | 5,800 | 3,869 |
| CP ALL PCL | 30,000 | 43,375 |
| CP AXTRA PCL | 5,447 | 3,434 |
| Delta Electronics Thailand PCL | 28,900 | 129,113 |
| Electricity Generating PCL | 2,300 | 7,777 |
| Global Power Synergy PCL | 2,700 | 2,768 |
| Gulf Development PCL ^(a) | 27,716 | 40,073 |
| Home Product Center PCL | 30,000 | 6,564 |
| Indorama Ventures PCL | 10,500 | 7,422 |
| Kasikornbank PCL | 3,700 | 18,342 |
| Krung Thai Bank PCL | 25,800 | 17,368 |
| Krungthai Card PCL | 8,100 | 7,064 |
| Land & Houses PCL | 17,000 | 1,987 |
| Minor International PCL | 21,700 | 16,600 |
| Muangthai Capital PCL | 2,700 | 3,119 |
| Osotspa PCL | 11,500 | 6,299 |
| PTT Exploration & Production PCL | 9,400 | 36,242 |
| PTT Global Chemical PCL | 11,300 | 8,195 |
| PTT Oil & Retail Business PCL | 12,600 | 5,359 |
| PTT PCL | 82,700 | 84,142 |
| Ratch Group PCL | 4,400 | 3,568 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | Shares | Value (\$) |
|--|---------|----------------|
| Common Stocks — 97.4% (continued) | | |
| Thailand — 1.5% (continued) | | |
| SCB X PCL | 6,400 | 24,774 |
| SCG Packaging PCL | 2,200 | 1,259 |
| Srisawad Corp. PCL | 7,076 | 4,395 |
| Thai Beverage PCL | 50,700 | 18,172 |
| Thai Life Insurance PCL | 14,000 | 4,327 |
| Thai Oil PCL | 8,000 | 8,446 |
| Thai Union Group PCL | 17,700 | 6,012 |
| The Siam Cement PCL | 3,800 | 23,372 |
| TIDLOR Holdings PCL | 12,359 | 6,618 |
| Tisco Financial Group PCL | 2,900 | 8,807 |
| TMB Bank PCL | 250,700 | 14,806 |
| True Corp. PCL ^(a) | 59,300 | 18,871 |
| | | 831,901 |
| Turkey — .8% | | |
| AG Anadolu Grubu Holding AS | 616 | 4,249 |
| Ahlatci Dogal Gaz Dagitim Enerji ve Yatirim AS | 5,152 | 3,744 |
| Akbank TAS | 18,112 | 30,118 |
| Akcansa Cimento AS | 379 | 1,331 |
| Aksa Akrilik Kimya Sanayii AS | 10,479 | 2,455 |
| Aksa Enerji Uretim AS ^(a) | 2,298 | 2,255 |
| Alarko Holding AS | 1,175 | 2,719 |
| Alfa Solar Enerji Sanayi ve Ticaret AS | 552 | 635 |
| Anadolu Anonim Turk Sigorta Sirketi | 1,192 | 2,919 |
| Anadolu Efes Biracilik ve Malt Sanayii AS ^(b) | 13,495 | 5,040 |
| Arcelik AS ^(a) | 833 | 2,567 |
| Aselsan Elektronik Sanayi ve Ticaret AS | 6,925 | 31,901 |
| Baticim Bati Anadolu Cimento Sanayii AS ^(a) | 14,151 | 1,583 |
| Bera Holding AS ^(a) | 4,956 | 2,041 |
| BIM Birlesik Magazalar AS | 2,486 | 32,489 |
| Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS ^(a) | 183 | 1,625 |
| Borusan Yatirim ve Pazarlama AS | 30 | 1,546 |
| Can2 Termik AS ^(a) | 23,458 | 1,040 |
| Cimsa Cimento Sanayi ve Ticaret AS | 3,242 | 4,133 |
| Coca-Cola Icecek AS | 5,673 | 7,099 |
| CW Enerji Muhendislik Ticaret ve Sanayi AS | 1,757 | 726 |
| DAP Gayrimenkul Gelistirme AS ^(a) | 6,609 | 2,159 |
| Dogan Sirketler Grubu Holding AS | 6,820 | 2,673 |
| Dogus Otomotiv Servis ve Ticaret | 814 | 3,696 |
| EGE Endustri ve Ticaret AS | 12 | 2,329 |
| Emlak Konut Gayrimenkul Yatirim Ortakligi AS | 16,115 | 7,880 |
| Enerjisa Enerji AS ^(c) | 1,810 | 2,887 |
| Enka Insaat ve Sanayi AS ^(b) | 4,116 | 7,058 |
| Eregli Demir ve Celik Fabrikalari TAS | 20,282 | 13,350 |
| Europower Enerji ve Otomasyon Teknolojileri Sanayi Ticaret AS ^(a) | 1,275 | 977 |
| Ford Otomotiv Sanayi AS | 4,441 | 10,410 |
| Girisim Elektrik Taahhut Ticaret ve Sanayi AS ^(a) | 944 | 1,163 |
| Gubre Fabrikalari TAS ^(a) | 517 | 3,167 |
| Haci Omer Sabanci Holding AS | 6,962 | 16,353 |
| Hektas Ticaret TAS ^(a) | 24,239 | 2,365 |
| Is Yatirim Menkul Degerler AS | 3,009 | 3,100 |
| Kaleseramik Canakkale Kalebodur Seramik Sanayi AS | 850 | 729 |

| Description | Shares | Value (\$) |
|--|--------|----------------|
| Common Stocks — 97.4% (continued) | | |
| Turkey — 0.8% (continued) | | |
| Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Cl. D ^(a) | 6,910 | 4,719 |
| KOC Holding AS | 4,305 | 19,015 |
| Kontrolmatik Enerji ve Muhendislik AS | 8,022 | 5,024 |
| Koza Anadolu Metal Madencilik Isletmeleri AS ^(a) | 1,303 | 2,391 |
| Mavi Giyim Sanayi ve Ticaret AS, Cl. B ^(c) | 4,449 | 4,636 |
| MIA Teknoloji AS ^(a) | 1,525 | 1,354 |
| Migros Ticaret AS | 627 | 8,094 |
| MLP Saglik Hizmetleri AS ^{(a),(c)} | 546 | 5,155 |
| Nuh Cimento Sanayi AS | 195 | 1,121 |
| Otokar Otomotiv ve Savunma Sanayi AS ^(a) | 250 | 3,403 |
| Oyak Cimento Fabrikalari AS ^(a) | 6,976 | 4,111 |
| Pegasus Hava Tasimaciligi AS ^(a) | 1,485 | 9,222 |
| Petkim Petrokimya Holding AS ^(a) | 9,231 | 3,889 |
| Reeder Teknoloji Sanayi ve Ticaret AS ^(a) | 2,252 | 568 |
| Sasa Polyester Sanayi AS ^{(a),(b)} | 57,110 | 4,390 |
| Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS ^(a) | 1,083 | 860 |
| Sok Marketler Ticaret AS | 1,898 | 1,745 |
| TAV Havalimanlari Holding AS ^(a) | 1,386 | 8,393 |
| Tekfen Holding AS ^(a) | 623 | 1,654 |
| Tofas Turk Otomobil Fabrikasi AS | 779 | 4,429 |
| Torunlar Gayrimenkul Yatirim Ortakligi AS | 1,798 | 3,231 |
| Turk Altin Isletmeleri AS ^(a) | 6,566 | 3,698 |
| Turk Hava Yollari | 4,264 | 30,252 |
| Turk Telekomunikasyon AS ^(a) | 3,786 | 5,078 |
| Turk Traktor ve Ziraat Makineleri AS | 183 | 2,660 |
| Turkcell Iletisim Hizmetleri AS | 8,188 | 18,809 |
| Turkiye Halk Bankasi AS ^(a) | 5,462 | 3,778 |
| Turkiye Is Bankasi AS, Cl. C | 51,322 | 18,737 |
| Turkiye Petrol Rafinerileri AS | 5,267 | 21,915 |
| Turkiye Sigorta AS | 14,177 | 3,454 |
| Turkiye Sise ve Cam Fabrikalari AS | 17,691 | 16,021 |
| Ulker Biskuvi Sanayi AS | 1,008 | 2,722 |
| Vestel Beyaz Esva Sanayi ve Ticaret AS | 3,718 | 955 |
| Vestel Elektronik Sanayi ve Ticaret AS ^(a) | 1,341 | 1,259 |
| Yapi ve Kredi Bankasi AS ^(a) | 23,736 | 19,682 |
| YEO Teknoloji Enerji ve Endustri AS ^(a) | 1,426 | 1,445 |
| Ziraat Gayrimenkul Yatirim Ortakligi AS | 7,792 | 4,641 |
| Zorlu Enerji Elektrik Uretim AS ^(a) | 11,971 | 991 |
| | | 476,012 |
| United Arab Emirates — 2.7% | | |
| Abu Dhabi Commercial Bank PJSC | 18,548 | 82,209 |
| Abu Dhabi Islamic Bank PJSC | 9,689 | 63,730 |
| Abu Dhabi National Energy Co. PJSC | 19,480 | 17,766 |
| Abu Dhabi National Oil Co. for Distribution PJSC | 14,843 | 14,992 |
| ADNOC Drilling Co. PJSC | 16,593 | 26,382 |
| Adnoc Gas | 49,303 | 44,698 |
| Agility Global PLC | 19,222 | 6,175 |
| Aldar Properties PJSC | 23,260 | 60,286 |
| Alpha Dhabi Holding PJSC | 10,748 | 36,401 |
| Borouge PLC | 21,745 | 15,629 |
| Dubai Electricity & Water Authority PJSC | 54,468 | 41,076 |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description | | Shares | Value (\$) |
|---|-----------------------------------|--------|-------------------|
| Common Stocks — 97.4% (continued) | | | |
| United Arab Emirates — 2.7% (continued) | | | |
| Dubai Islamic Bank PJSC | | 17,316 | 47,048 |
| Emaar Development PJSC | | 3,853 | 15,787 |
| Emaar Properties PJSC | | 38,304 | 159,031 |
| Emirates NBD Bank PJSC | | 15,164 | 110,435 |
| Emirates Telecommunications Group Co. PJSC | | 20,224 | 104,283 |
| First Abu Dhabi Bank PJSC | | 27,276 | 133,666 |
| International Holding Co. PJSC ^(a) | | 5,272 | 575,699 |
| Modon Holding PSC ^(a) | | 19,867 | 20,553 |
| | | | 1,575,846 |
| United States — .2% | | | |
| BeOne Medicines Ltd., Cl. H ^(a) | | 4,500 | 103,987 |
| Parade Technologies Ltd. | | 1,000 | 19,265 |
| | | | 123,252 |
| Total Common Stocks (cost \$44,202,126) | | | 56,099,221 |
| | Preferred Dividend Rate (%) | | |
| Preferred Stocks — 1.6% | | | |
| Brazil — 1.0% | | | |
| Banco Bradesco SA | 7.95 | 28,913 | 80,048 |
| Centrais Eletricas Brasileiras SA | 4.71 | 2,389 | 17,367 |
| Cia Energetica de Minas Gerais | 18.58 | 11,900 | 21,766 |
| Cia Paranaense de Energia - Copel | 6.87 | 8,091 | 17,169 |
| Gerdau SA | 3.94 | 6,440 | 19,336 |
| Itau Unibanco Holding SA | 7.10 | 31,912 | 199,388 |
| Itausa SA | 8.42 | 34,229 | 63,095 |
| Petroleo Brasileiro SA | 10.66 | 27,433 | 159,496 |
| Raizen SA | 0.72 | 8,244 | 2,091 |
| | | | 579,756 |
| Chile — .1% | | | |
| Sociedad Quimica y Minera de Chile SA, Cl. B ^(a) | 2.31 | 887 | 32,406 |
| Colombia — .1% | | | |
| Grupo Argos SA | 5.77 | 1,238 | 3,507 |
| Grupo Cibest SA | 9.87 | 3,104 | 33,759 |
| Grupo de Inversiones Suramericana SA | 3.97 | 1,712 | 15,414 |
| | | | 52,680 |
| Russia — .0% | | | |
| Sberbank of Russia PJSC ^(d) | 10.63 | 4,890 | 0 |
| Surgutneftgas PJSC ^(d) | 18.99 | 37,000 | 0 |
| Tatneft PJSC ^(d) | 13.55 | 266 | 0 |
| | | | 0 |
| South Korea — .4% | | | |
| Hyundai Motor Co | 6.44 | 191 | 22,752 |
| Hyundai Motor Co. | 6.58 | 81 | 9,427 |
| LG Chem Ltd. | 0.72 | 97 | 10,618 |
| Samsung Electronics Co. Ltd. | 2.53 | 4,802 | 199,448 |
| Samsung Fire & Marine Insurance Co. Ltd. | 5.82 | 24 | 5,746 |
| | | | 247,991 |
| Total Preferred Stocks (cost \$677,316) | | | 912,833 |

| Description | | Number of Rights | Value (\$) |
|--|--------------------|---------------------|-------------------|
| Rights — .0% | | | |
| Taiwan — .0% | | | |
| TA Chen Stainless Pipe, expiring 8/25/2025 (cost \$0) | | 1,617 | 450 |
| | | Shares | |
| Warrants — .0% | | | |
| Malaysia — .0% | | | |
| YTL Corp. Bhd, expiring 6/2/2028 (cost \$0) | | 8,220 | 1,908 |
| | 1-Day Yield (%) | | |
| Investment Companies — .1% | | | |
| Registered Investment Companies — .1% | | | |
| Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares ^(e) (cost \$56,254) | 4.29 | 56,254 | 56,254 |
| Investment of Cash Collateral for Securities Loaned — .1% | | | |
| Registered Investment Companies — .1% | | | |
| Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares ^(e) (cost \$54,860) | 4.29 | 54,860 | 54,860 |
| Total Investments (cost \$44,990,556) | | 99.2% | 57,125,526 |
| Cash and Receivables (Net) | | .8% | 451,787 |
| Net Assets | | 100.0% | 57,577,313 |

ADR—American Depositary Receipt

REIT—Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Security, or portion thereof, on loan. At July 31, 2025, the value of the fund's securities on loan was \$189,263 and the value of the collateral was \$209,776, consisting of cash collateral of \$54,860 and U.S. Government & Agency securities valued at \$154,916. In addition, the value of collateral may include pending sales that are also on loan.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2025, these securities amounted to \$3,285,179 or 5.7% of net assets.

^(d) The fund held Level 3 securities at July 31, 2025. These securities were valued at \$0 or .0% of net assets.

^(e) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

| Futures | | | | | |
|--------------------------------------|------------------------|------------|------------------------|----------------------|-----------------------------------|
| Description | Number of Contracts | Expiration | Notional Value (\$) | Market Value (\$) | Unrealized (Depreciation) (\$) |
| Futures Long | | | | | |
| MSCI Emerging Markets Index | 9 | 9/19/2025 | 569,011 | 557,235 | (11,776) |
| Gross Unrealized Depreciation | | | | | (11,776) |

See notes to statement of investments.