BNY Mellon Institutional S&P 500 Stock Index Fund

SEMI-ANNUAL SHAREHOLDER REPORT
APRIL 30, 2026

Class I – DSPIX

This semi-annual shareholder report contains important information about BNY Mellon Institutional S&P 500 Stock Index Fund (the "Fund") for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at bny.com/investments/literaturecenter. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund's costs for the last six months?

(based on a hypothetical $10,000 investment)

Share Class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class I*	$10	0.20%**

* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund's investment adviser, BNY Mellon Investment Adviser, Inc.

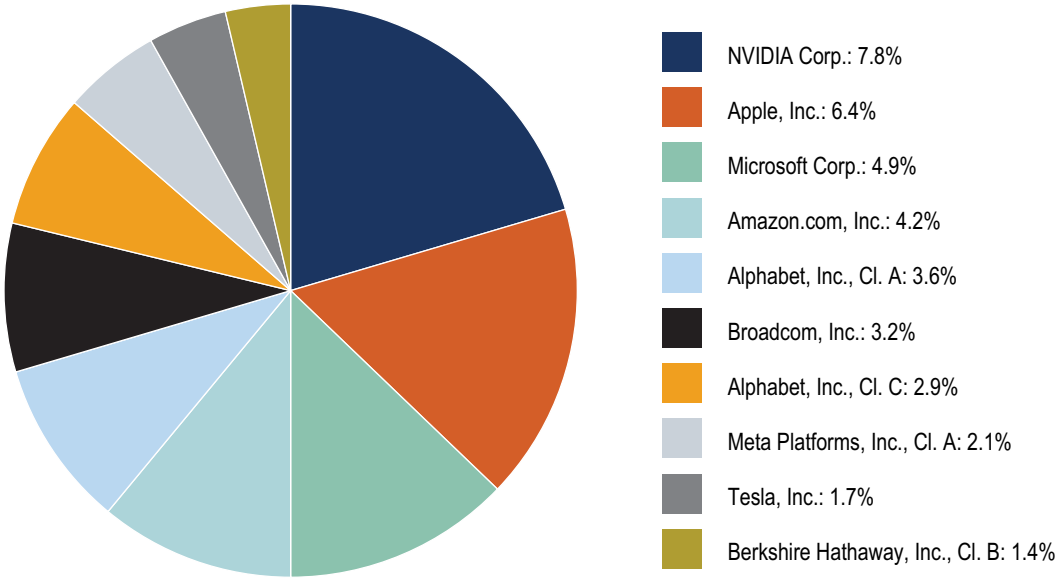
** Annualized.

KEY FUND STATISTICS (AS OF 4/30/26)

Fund Size (Millions)	Number of Holdings	Portfolio Turnover
$1,367	505	1.19%

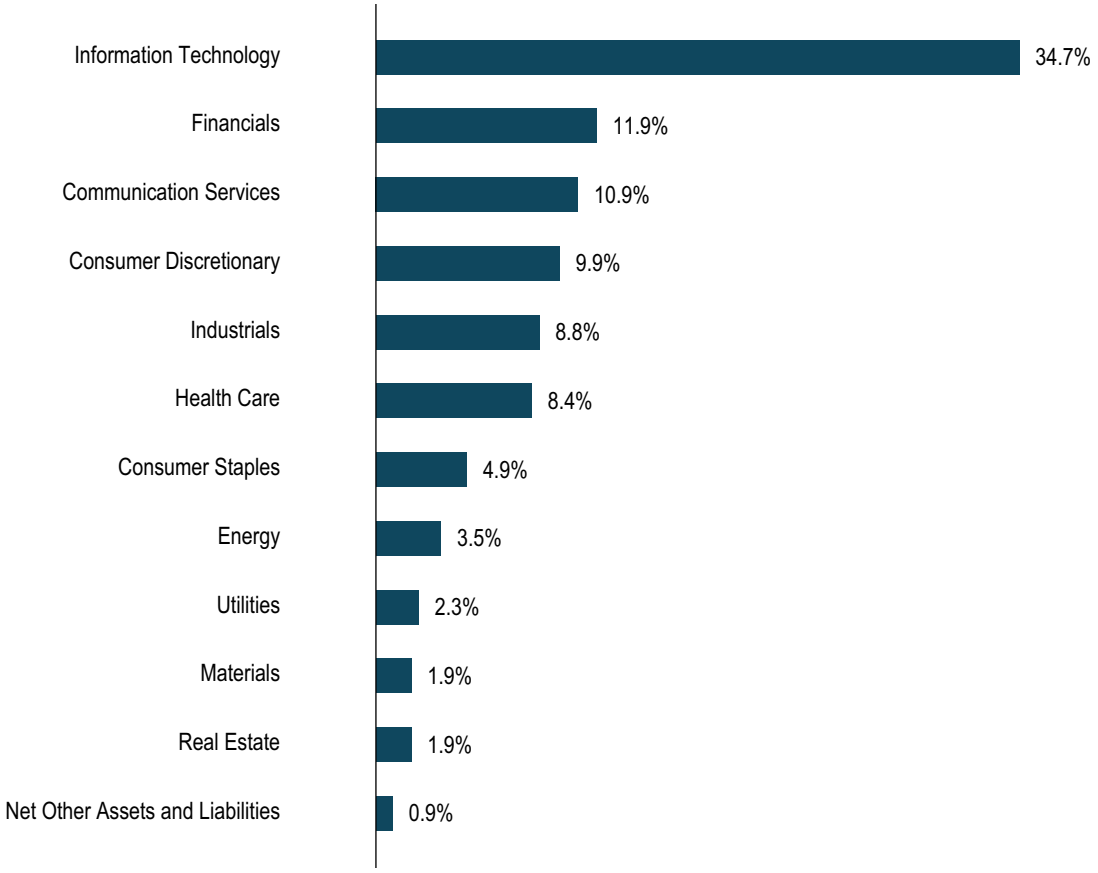
PORTFOLIO HOLDINGS (AS OF 4/30/26)

Top Ten Holdings (Based on Net Assets)*



* Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Sector Allocation (Based on Net Assets)



How has the Fund changed?

- Effective November 14, 2025, the Fund may operate as a non-diversified fund, as defined under the Investment Company Act of 1940, as amended, to the approximate extent the S&P 500® Index is non-diversified, without shareholder approval. The Fund may therefore operate as non-diversified solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the index.

Changes in or Disagreements with Accountants

- Starting January 1, 2026, Ernst & Young LLP ("EY") became the independent registered public accounting firm of the Fund and KPMG LLP was discharged as the Fund's accounting firm. EY serves as the independent registered public accounting firm for all funds in the BNY Mellon Family of Funds. There were no disagreements with the former accounting firm during the Fund's fiscal years ended October 31, 2025 and October 31, 2024 and the subsequent interim period through January 1, 2026.

This is a summary of certain changes to the Fund since November 1, 2025. For more complete information, you may review the Fund's current prospectus dated February 27, 2026 at bny.com/investments/literaturecenter or upon request at 1-800-373-9387.

For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit bny.com/investments/literaturecenter.

Not FDIC Insured. Not Bank-Guaranteed. May Lose Value

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