BNY Mellon Developed Markets Real Estate Securities Fund

Fact Sheet | September 30, 2026

Class A	**DRLAX**
Class I	**DRLIX**
Class Y	**DRLYX**

Class A **DRLAX** ★★★★ Class I **DRLIX** ★★★★★ Class Y **DRLYX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 9/30/2026 for the fund's Class A, I and Y shares; other classes may have different performance characteristics. Overall rating for the Global Real Estate category. Fund ratings are out of 5 stars: Overall 4 stars Class A and 5 stars Class I and Y (138 funds rated); 3 Years 4 stars Class A and 5 stars Class I and Y (138 funds rated); 5 Years 4 stars Class A and 5 stars Class I and Y (134 funds rated); 10 Years 4 stars Class A, I and Y (114 funds rated). **Past performance is no guarantee of future results.***

Goal: The fund seeks to maximize total return consisting of capital appreciation and current income.

Class	CUSIP
Class A	05588F816
Class I	05588F832
Class Y	05588F709

Assets for the Fund
$327,820,581

Holdings[3]
103

Dividend Frequency
Annually

Morningstar Category
Global Real Estate

Lipper Category
Global Real Estate Funds

Sub-Adviser
CenterSquare

Total Expenses (%)

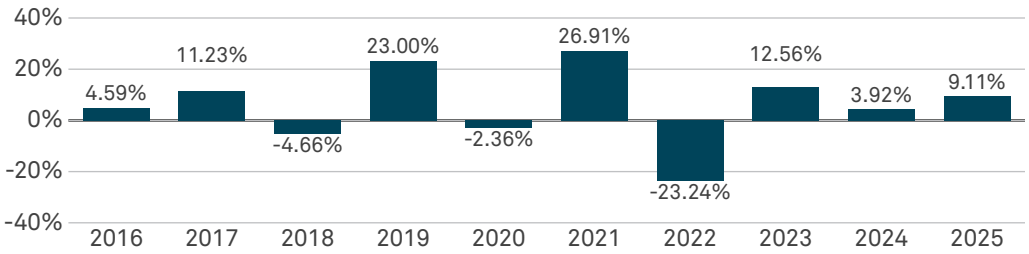
Class	Gross†	Net††
Class A	1.50	1.30
Class I	1.15	1.05
Class Y	1.06	1.05

Average Annual Total Returns (as of 9/30/26)[1]

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class A (NAV) 12/29/06	-6.39%	4.24%	3.54%	10.91%	2.04%	4.28%
Class A (5.75% maximum load)	-11.75%	-1.73%	-2.42%	8.74%	0.83%	3.66%
Class I (NAV) 12/29/06	-6.42%	4.34%	3.79%	11.15%	2.29%	4.53%
Class Y (NAV) 07/01/13	-6.42%	4.46%	3.79%	11.19%	2.30%	4.56%
FTSE EPRA/NAREIT Developed Index (Net)[2]	-6.10%	2.95%	2.20%	9.50%	0.60%	2.55%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to bny.com/investments for the fund's most recent month-end returns.

Historical Performance (Class I @ NAV)



†Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ††Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio(s) reflect a contractual expense reduction agreement through 2/27/2027, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

Effective 4/17/23, the fund changed its name to "BNY Mellon Developed Markets Real Estate Securities Fund".

[1]Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. [2]Source: FactSet. The **FTSE EPRA/NAREIT Developed Index** is designed to track the performance of listed real estate companies and REITs worldwide. Investors cannot invest directly in any index.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY | INVESTMENTS

BNY Mellon Developed Markets Real Estate Securities Fund

Asset Allocation[3]

Asset Type	Fund
Common Stock; Domestic	66.78%
Common Stock; Foreign	32.53%
Short Term	0.36%
Net Cash (Liabilities)	0.33%

Top 10 Holdings[3]

Company	Fund
Welltower	7.62%
Equinix	6.11%
Prologis	5.67%
Digital Realty Trust	3.76%
Ventas	3.51%
Goodman Group	2.42%
Brixmor Property Group	2.35%
Extra Space Storage	2.24%
Public Storage	2.07%
Invitation Homes	2.04%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sectors and Industries[3,4]

Sector	Fund
Retail	18.42%
Industrial	17.12%
Healthcare	16.84%
Residential	13.02%
Data Center	11.10%
Office	10.77%
Storage	4.50%
Other	3.95%
Hotel	3.88%
Student Housing	0.39%

Totals may not add up to 100% due to rounding.

Portfolio Manager(s)

Dean Frankel
Fund 2006
Industry 1998

Todd E. Briddell
Fund 2013
Industry 1991

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit bny.com/investments. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2026 Morningstar, Inc. All rights reserved. The information contained herein: is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings do not reduce investment risk and are subject to change.

[3]Portfolio composition is as of 9/30/2026 and is subject to change at any time. [4]CenterSquare Investment Management LLC.

Diversification cannot assure a profit or protect against loss.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Investing in **real estate securities** is similar to direct investments in real estate, including falling property values due to increasing vacancies or declining rents resulting from economic, legal, political or technological developments, lack of liquidity, limited diversification and sensitivity to certain economic factors such as interest rate changes and market recessions. **Real estate investment trusts** are subject to risk, such as poor performance by the manager, adverse changes to tax laws or failure to qualify for tax-free pass-through of income.

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